

## DEBT SERVICE FUNDS

Debt Service Funds are used to account for financial resources that are restricted, committed or assigned to expenditures for principal and interest on general long-term debt of the City of Glendale.



## DEBT SERVICE FUND

- 3031 - Police Building 2019 Lease Revenue Refunding Bonds Fund - To accumulate monies for the payment of interest and principal of the 2019 lease revenue refunding bonds. The debt service is financed via lease payments from the City to the Municipal Financing Authority.

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Exhibit I-1  
CITY OF GLENDALE  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
June 30, 2024  
(amounts expressed in thousands)

	Police Building 2019 Lease Revenue Refunding Bonds Fund 3031
<b>ASSETS</b>	
Pooled cash and investments	\$ 9,043
Total assets	9,043
<b>LIABILITIES</b>	
Total Liabilities	-
<b>FUND BALANCES (DEFICITS)</b>	
Committed	
Debt service	9,043
Total liabilities and fund balances (deficits)	\$ 9,043

Exhibit I-2  
CITY OF GLENDALE  
Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended June 30, 2024  
(amounts expressed in thousands)

	Police Building 2019 Lease Revenue Refunding Bonds Fund 3031
<b>REVENUES</b>	
Use of money and property	\$ 255
Total revenues	<u>255</u>
<b>EXPENDITURES</b>	
Current:	
Police	3
Debt service:	
Principal retirement	2,125
Interest	<u>865</u>
Total expenditures	<u>2,993</u>
Excess (deficiency) of revenues over expenditures	<u>(2,738)</u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers in	<u>1,500</u>
Total other financing sources (uses)	<u>1,500</u>
Net change in fund balances	(1,238)
Fund balances - beginning	<u>10,281</u>
Fund balances - ending	<u>\$ 9,043</u>

## Exhibit I-3

## CITY OF GLENDALE

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

## Nonmajor Debt Service Funds

For the Year Ended June 30, 2024

(amounts expressed in thousands)

	Police Building 2019 Lease Revenue Refunding Bonds Fund 3031			
	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>				
Use of money and property	\$ 195	\$ 195	\$ 255	\$ 60
Total revenues	195	195	255	60
<b>EXPENDITURES</b>				
Current:				
Police	3	3	3	-
Debt service:				
Principal retirement	2,125	2,125	2,125	-
Interest	865	865	865	-
Total expenditures	2,993	2,993	2,993	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,500	1,500	1,500	-
Total other financing sources (uses)	\$ 1,500	\$ 1,500	\$ 1,500	\$ -

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