Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Glendale

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	**$ 3,685,419**	**$ -**	**$ 3,685,419**
B Bond Proceeds	73,919	-	73,919
C Reserve Balance	3,332,500	-	3,332,500
D Other Funds	279,000	-	279,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	**$ 4,394,361**	**$ 4,683,559**	**$ 9,077,920**
F RPTTF	4,264,589	4,553,789	8,818,378
G Administrative RPTTF	129,772	129,770	259,542
H Current Period Enforceable Obligations (A+E)	**$ 8,079,780**	**$ 4,683,559**	**$ 12,763,339**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stephen Dickinson — Chair

Name — Title

/s/ — 1-13-22

Signature — Date

RESOLUTION NO. OB 2022-01

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD ADOPTING THE RECOGNIZED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR JULY 1, 2022 THROUGH JUNE 30, 2023 (ROPS 22-23) PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, FOR THE GLENDALE SUCCESSOR AGENCY AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF THE DISSOLUTION ACT

WHEREAS, the Glendale Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Glendale ("City"); and

WHEREAS, Assembly Bill 1484 together with ABx1 26 which added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, caused the dissolution and wind down of all redevelopment agencies ("Dissolution Act") effective February 1, 2012; and

WHEREAS, since February 1, 2012, the Glendale Successor Agency has administered the enforceable obligations of the Agency and otherwise commenced unwinding the Agency's affairs, subject to the review and approval of the Oversight Board; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, in compliance with the Dissolution Act, specifically Health & Safety Code section 34177(l)(2)(A), the Successor Agency has prepared a draft Recognized Obligation Payment Schedule (ROPS) containing a list of enforceable obligations and defined administrative costs set forth in compliance with Health & Safety Code section 34171 for the period covering July 1, 2022 through June 30, 2023 (ROPS 22-23); and

WHEREAS, on December 7, 2021, the Glendale Successor Agency approved ROPS 22-23 and the proposed administrative budget pursuant to Section 34177(L) of the Dissolution Act; and

WHEREAS, the Oversight Board has received, reviewed, and desires to approve ROPS 22-23 and the Successor Agency's proposed administrative budget for the same period, and to authorize the Successor Agency to post ROPS 22-23 and the proposed administrative budget on the Glendale Successor Agency website and to transmit same to the County Administrative Officer, the Auditor-Controller, the State Department of Finance ("DOF"), and the State Controller's Office; and

WHEREAS, pursuant to the Dissolution Act, the actions of the Oversight Board, including those approved by this Resolution, do not become effective for five (5) business days pending any request for review by the DOF, and if the DOF requests review, the DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration and the action, if subject to review by DOF, will not be effective until approved by DOF.

NOW, THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Act, the Oversight Board approves ROPS 22-23 and proposed administrative budget submitted herewith.

Section 3. The Oversight Board authorizes the Successor Agency to transmit ROPS 22- 23 and proposed administrative budget to the County Administrative Officer, the Auditor-Controller, the State Department of Finance ("DOF"), and the State Controller's Office.

Section 4. The Executive Director of the Glendale Successor Agency or his authorized designee is directed to post ROPS 22-23 on the City/Successor Agency website pursuant to the Dissolution Act.

Section 5. This Resolution shall be effective five (5) business days after this Resolution and ROPS 22-23 are transmitted to the DOF, pending a request for review by the DOF within the time periods set forth in the Dissolution Act. If the DOF requests review hereof the DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration, and the action, if subject to review by DOF, will not be effective until approved by DOF.

Section 6. The Clerk of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 13th day of January 2022, by the following vote:
Ayes: Board Members Berry, Johnson, Koffroth, Miller, Saraiya, Vice-Chair Dortch, and Chair Dickinson
Noes:
Abstain:
Absent:

Stephen Dickinson, Chair
Fifth District Consolidated Oversight Board

ATTEST:

Cesar Hernandez, Clerk of the
Fifth District Consolidated Oversight Board

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2022 through June 30, 2033 Period

Successor Agency:	Glendale
County:	Los Angeles
Initial ROPS Period:	22-23A
Final ROPS Period:	32-33B

	Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A	**Enforceable Obligations Funded as Follows (B+C)**	**$11,079,233**
B	Bond Proceeds	73,919
C	Other Funds	11,005,314
D	**Redevelopment Property Tax Trust Fund (RPTTF) (E+F)**	**$37,343,552**
E	RPTTF	34,607,048
F	Administrative RPTTF	2,736,504
G	**Total Outstanding Obligations (A+D)**	**$48,422,785**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stephen Dickinson Chair
Name Title

/s/ 1-13-22
Signature Date

RESOLUTION NO. OB 2022-02

RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD ADOPTING THE LAST AND FINAL RECOGNIZED OBLIGATON PAYMENT SCHEDULE FOR THE GLENDALE SUCCESSOR AGENCY PURSUANT TO SECTION 34191.6 OF THE HEALTH AND SAFETY CODE, MAKING RELATED FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Redevelopment Agency for the City of Glendale (the "Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health and Safety Code section 33000 et seq. the "CRL"); and

WHEREAS, the California state legislature enacted Assembly Bill 1x 26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill No. 107 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution Act"), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to dissolve redevelopment agencies formed under the CRL; and

WHEREAS, pursuant to Section 34173 of the Health and Safety Code, effective February 1, 2012 the Glendale Successor Agency (the "Successor Agency") was formed and charged with paying the enforceable obligations, disposing of the properties and other assets, and unwinding the affairs of the dissolved Former Agency; and

WHEREAS, upon dissolution of the Former Agency, all authority, rights, powers, duties and obligations previously vested with the Former Agency (except for the Former Agency's housing assets and functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity by the City of Glendale in 2012; and

WHEREAS, Section 34179(j) of the Health and Safety Code provides for the appointment of a countywide oversight board (the "Countywide Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Section 34180 of the Health and Safety Code and to direct the Successor Agency in certain other actions pursuant to Section 34181 of the Health and Safety Code; and

WHEREAS, Section 34191.6 of the Health and Safety Code, beginning January 1, 2016, successor agencies have had the option to submit a last and final recognized obligation payment schedule if all the following conditions are met:

(1) The remaining debt of a successor agency is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts;

(2) All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule and approved for payment by the Department of Finance (the "Department") pursuant to Sections 34177(m) or 34177(o) of the Health and Safety Code;

(3) The successor agency is not a party to outstanding or unresolved litigation, except as specified in Section 34.191.6(a)(3) of the Health and Safety Code; and

WHEREAS, the Successor Agency Board approved proposed substantially in the form shown in; and

WHEREAS, on December 7, 2021, the City Council of the City of Glendale acting in its capacity as the governing board of the Successor Agency, reviewed and approved the Glendale Successor Agency's Last and Final Recognized Obligation Payment Schedule (the "Last and Final ROPS") by resolution which is attached hereto as **Attachment "A"** and is incorporated herein by this reference and is recommending the same be approved by the Los Angeles County Firth Supervisorial District Consolidated Oversight Board ("Oversight Board") and by the State Department of Finance; and

WHEREAS, the Department issued a Finding of Completion to the Successor Agency pursuant to Section 34179.7 of the Health and Safety Code, as shown in **Attachment "B"**, attached hereto and incorporated herein by this reference; and

WHEREAS, the Oversight Board has reviewed the Glendale Successor Agency's proposed Last and Final ROPS and finds that all of the conditions set forth in Section 34191.6 of the Health and Safety Code as a prerequisite to its approval have been satisfied, and further finds that each of the items listed on the Last and Final ROPS is necessary for the continued maintenance and preservation of property owned by the Glendale Successor Agency until disposition in accordance with the Dissolution Act, for the continued administration of the ongoing enforceable obligations, and will further the expeditious wind-down of the affairs of the Former Agency by the Successor Agency; and

WHEREAS, pursuant to Section 34191.6(c) of the Health and Safety Code, the Department may make any amendments or changes to the Last and Final ROPS, provided the amendments or changes are agreed to by the Successor Agency in writing; and

WHEREAS, if approved by the Oversight Board and the Department, the Last and Final ROPS is expected to take effect starting the Redevelopment Property Tax Trust Fund distribution period scheduled June 1, 2022, or will take effect starting with the subsequent Redevelopment Property Tax Trust Fund distribution period, if the Department approves the Last and Final ROPS less than fifteen (15) days prior to the Redevelopment Property Tax Trust Fund distribution period scheduled January 24, 2023; and

WHEREAS, the accompanying staff report, and attachments, attached hereto and incorporated herein by this reference, provide the supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of the evidence and information presented on the matter as it relates to the adoption of the Last and Final ROPS, the Oversight Board has determined that such approval is categorically exempt from CEQA pursuant to State CEQA Guidelines Section 15061(b)(3) because there is no possibility that the approval in question will have a significant impact on the environment and the

adoption of previously approved ROPS line items that will not lead to any direct or reasonably foreseeable indirect physical environmental impacts;

SECTION 3. The Oversight Board hereby approves the Last and Final ROPS attached hereto as **Attachment "A"** (the "Approved Last and Final ROPS"). In connection with such approval, the Successor Agency makes the specific findings set forth below.

SECTION 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. The Oversight Board hereby authorizes and directs staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all required notices and transmittals necessary or convenient in connection with the approval of this Resolution.

SECTION 7. This Resolution shall be effective five (5) business days after this Resolution and ROPS 22-23 are transmitted to the DOF, pending a request for review by the DOF within the time periods set forth in the Dissolution Act. If the DOF requests review hereof the DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration, and the action, if subject to review by DOF, will not be effective until approved by DOF.

Section 6. The Clerk of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 13th day of January 2022, by the following vote:

Ayes: Board Members Berry, Johnson, Koffroth, Miller, Saraiya, Vice-Chair Dortch, and Chair Dickinson
Noes:
Abstain:
Absent:

Stephen Dickinson, Chair
Fifth District Consolidated Oversight Board

ATTEST:

Cesar Hernandez, Deputy Clerk
Fifth District Consolidated Oversight Board