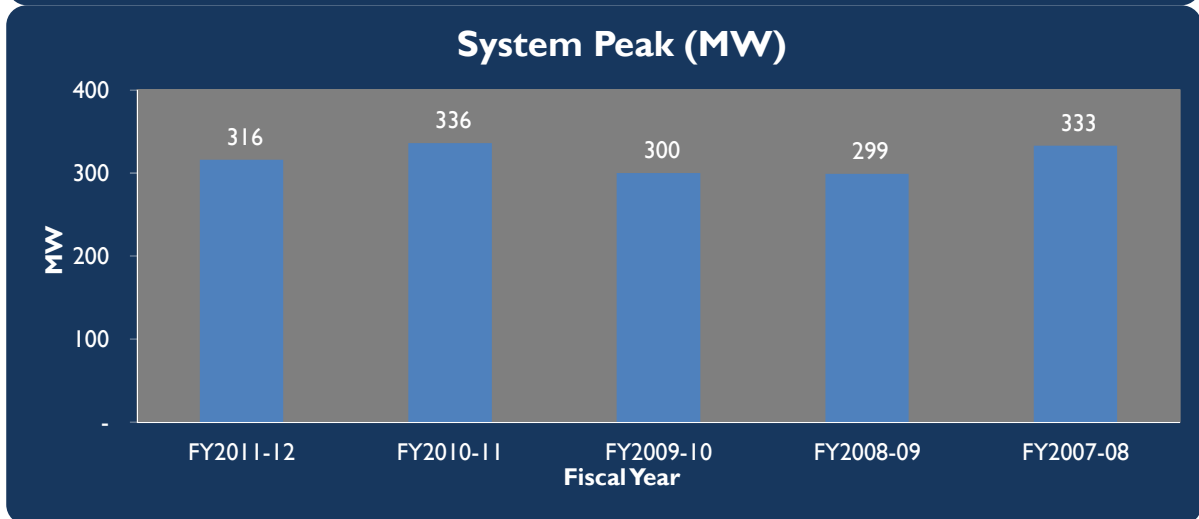
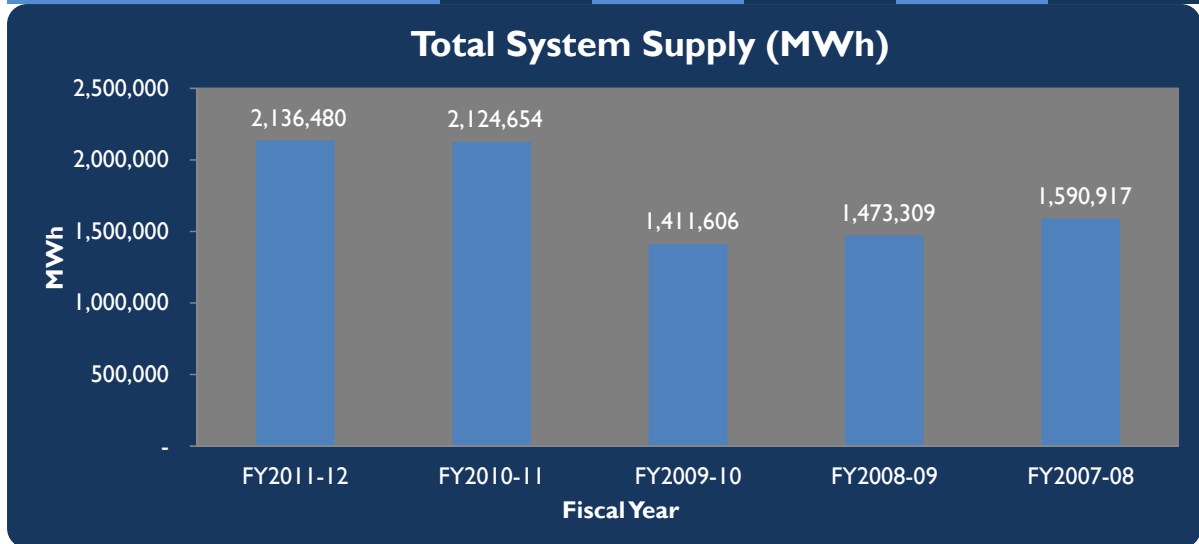
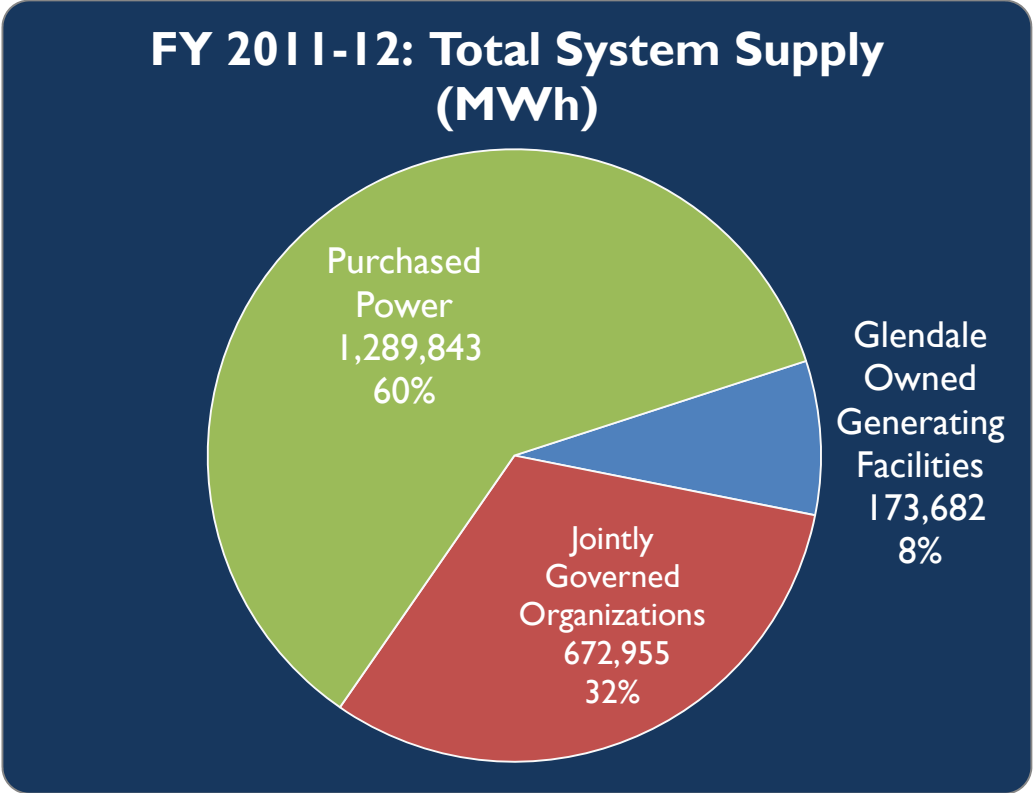


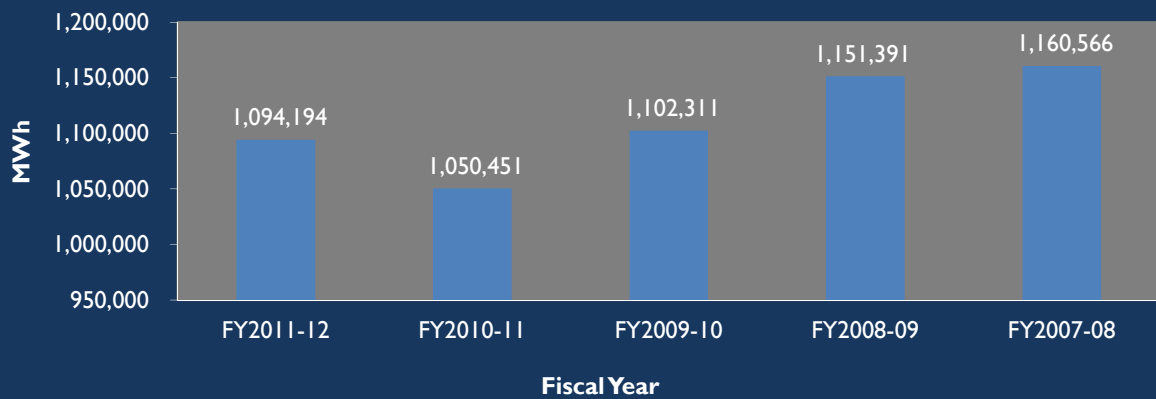
SYSTEM SUPPLY (MWH)	FY2011-12	FY2010-11	FY2009-10	FY2008-09	FY2007-08
Owned Generation					
Glendale Owned Generating Facilities					
Natural Gas Units (Grayson)	173,682	211,654	194,680	213,446	209,744
Jointly Governed Organizations / Remote Ownership					
Intermountain Power Project (IPA)	219,477	234,904	293,957	268,778	284,261
PV Nuclear Generating Station (SCPPA)	82,467	83,565	78,354	79,857	69,667
San Juan Unit 3 (SCPPA)	86,481	138,246	124,415	134,612	125,446
Magnolia Power Project (SCPPA)	256,319	230,589	268,655	243,358	245,032
Tieton Hydropower Project (SCPPA)	28,211	29,724	-	-	-
Total Owned Generation	846,637	928,682	960,061	940,051	934,150
Purchased Power					
BPA Contract	-	-	-	-	17,820
Portland General Electric Contract	83,661	89,492	59,384	59,972	103,673
Market Purchases	1,206,182	1,106,480	392,161	473,286	535,274
Total Purchased Power	1,289,843	1,195,972	451,545	533,258	656,767
Total System Supply	2,136,480	2,124,654	1,411,606	1,473,309	1,590,917
System Peak (MW)	316	336	300	299	333



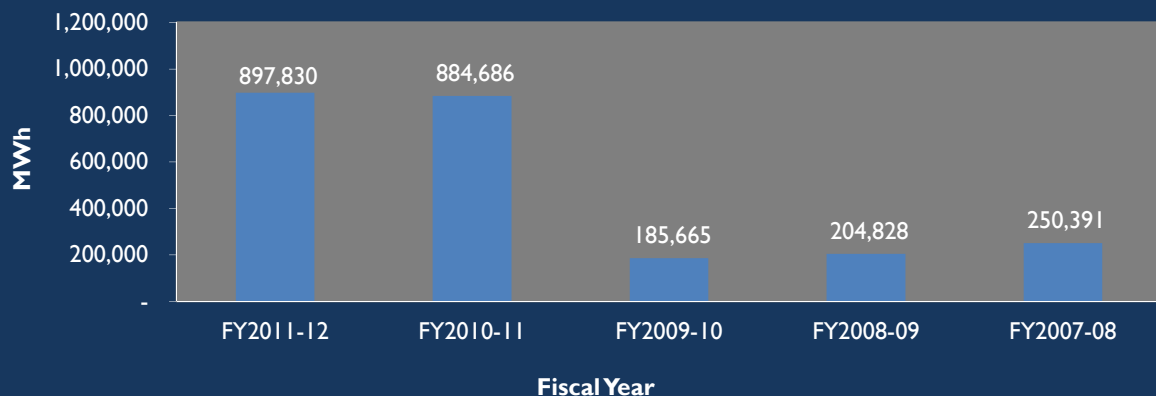


ELECTRIC USE	FY2011-12	FY2010-11	FY2009-10	FY2008-09	FY2007-08
Average Number of Meters					
Residential	72,220	72,030	71,866	71,643	71,310
Commercial	12,898	12,698	12,690	12,664	12,626
Industrial	222	216	226	229	213
Streetlights	18	18	18	18	18
Total Meters - All Classes	85,358	84,962	84,800	84,554	84,167
MEGAWATT-HOUR SALES (MWh)					
Retail Sale of Electricity					
Residential	368,237	357,605	378,460	389,872	399,644
Commercial	319,478	305,908	322,377	341,640	351,990
Industrial	397,144	377,698	392,273	410,663	399,689
Streetlighting	9,335	9,240	9,200	9,216	9,243
Total Retail Sale of Electricity	1,094,194	1,050,451	1,102,311	1,151,391	1,160,566
Wholesale to Other Utilities					
Sales to Other Utilities	493,511	487,753	108,731	76,272	55,968
Wholesale	404,319	396,933	76,934	128,556	194,423
Total Wholesale to Other Utilities	897,830	884,686	185,665	204,828	250,391
Total Megawatt-Hour Sales	1,992,024	1,935,137	1,287,976	1,356,219	1,410,957

Retail Sale of Electricity (MWh)

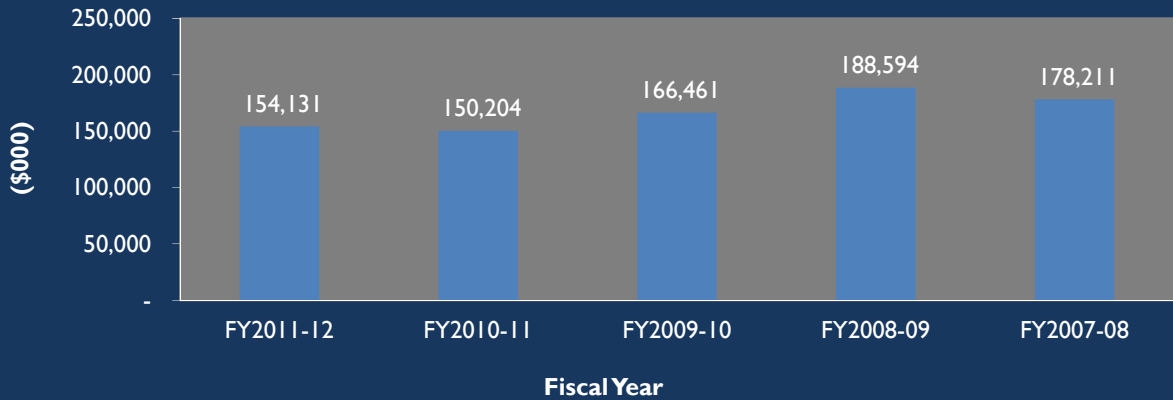


Wholesale to Other Utilities (MWh)

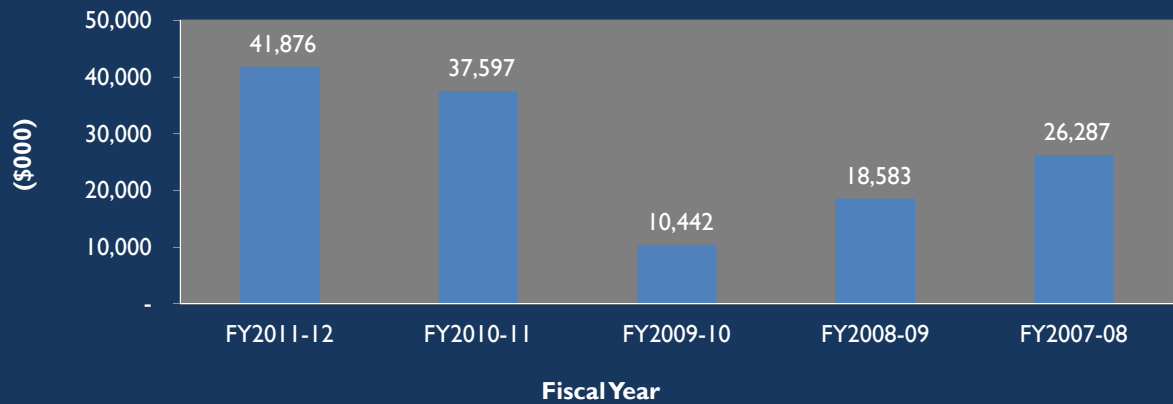


REVENUES (\$000)	FY2011-12	FY2010-11	FY2009-10	FY2008-09	FY2007-08
Operating Revenues					
Retail Sale of Electricity					
Residential	\$ 54,283	\$ 53,558	\$ 59,516	\$ 66,450	\$ 63,779
Commercial	49,217	47,557	52,574	60,279	58,122
Industrial	50,625	49,085	54,368	61,863	56,308
Streetlighting	7	4	3	2	2
Total Retail Sale of Electricity	154,131	150,204	166,461	188,594	178,211
Wholesale to Other Utilities					
Sales to Other Utilities	23,049	17,437	6,942	7,695	7,461
Wholesale Sales	18,827	20,160	3,500	10,888	18,825
Total Wholesale to Other Utilities	41,876	37,597	10,442	18,583	26,287
Total Operating Revenues	\$ 196,007	\$ 187,801	\$ 176,903	\$ 207,177	\$ 204,497

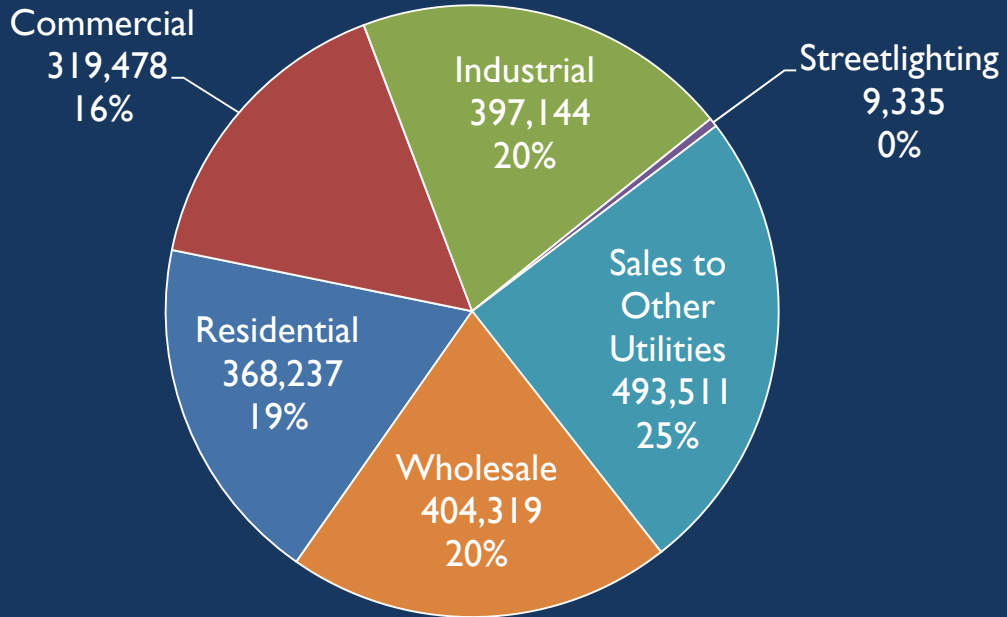
Retail Sale of Electricity (\$000)



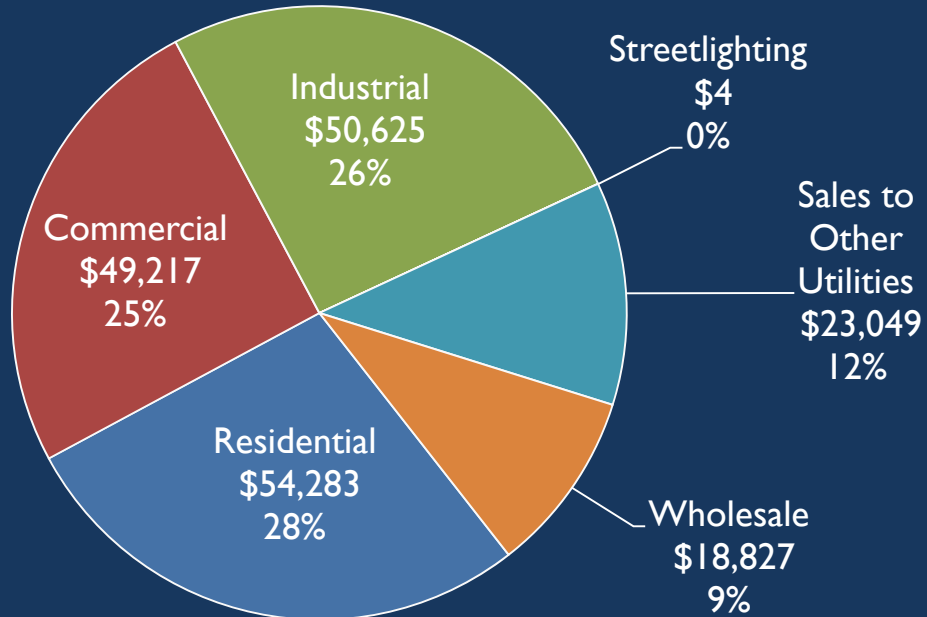
Wholesale to Other Utilities (\$000)



FY2011-12: Sale of Electricity (MWh)



FY2011-12: Sale of Electricity (\$000)



TRANSMISSION & DISTRIBUTION	FY2011-12	FY2010-11	FY2009-10	FY2008-09	FY2007-08
Circuit Miles					
Overhead lines (miles)	281	282	280	281	280
Underground lines (miles)	277	280	279	279	275
Total Circuit Miles	558	562	559	560	555
Transformer Capacity, kVA					
230kV to 69kV	324,000	324,000	324,000	324,000	324,000
69kV to 35kV	550,000	550,000	550,000	550,000	550,000
69kV to 12kV	225,000	225,000	180,000	180,000	180,000
35kV to 12kV	140,000	140,000	135,000	135,000	135,000
35kV to 4kV	161,833	161,833	161,333	174,800	174,800
13.8kV to 35kV	187,000	187,000	187,000	187,000	187,000
13.8kV to 69kV	98,500	98,500	98,500	98,500	98,500
12 kV to Customer	623,037	589,249	581,626	556,640	544,028
4 kV to Customer	196,365	227,482	231,202	247,085	253,517

ELECTRIC UTILITY FACTS	FY2011-12	FY2010-11	FY2009-10	FY2008-09	FY2007-08
Operating Margin	-0.1%	4.3%	9.0%	10.4%	9.8%
Debt to Total Capitalization	25.9%	25.3%	25.6%	26.1%	26.7%
Debt Service Coverage Ratio	4.3	5.8	5.2	6.4	10.3

ELECTRIC UTILITY Class Trends (Overview)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Revenue from the Sale of Electricity (\$'000)								
Year Ended June 30 -								
2012	\$ 54,283	\$ 49,217	\$ 50,625	\$ 7	\$ 154,131	\$ 23,049	\$ 18,827	\$ 196,007
2011	53,558	47,557	49,085	4	150,204	17,437	20,160	187,801
Increase (Decrease)	\$ 725	\$ 1,660	\$ 1,540	\$ 3	\$ 3,927	\$ 5,612	\$ (1,333)	\$ 8,206
Percent Increase (-)	1.4%	3.5%	3.1%	75.2%	2.6%	32.2%	-6.6%	4.4%
Megawatt-Hours Sold								
Year Ended June 30 -								
2012	368,237	319,478	397,144	9,335	1,094,194	493,511	404,319	1,992,024
2011	357,605	305,908	377,698	9,240	1,050,451	487,753	396,933	1,935,137
Increase (Decrease)	10,632	13,570	19,446	95	43,743	5,758	7,386	56,887
Percent Increase (-)	3.0%	4.4%	5.1%	1.0%	4.2%	1.2%	1.9%	2.9%
Average Number of Meters								
Year Ended June 30 -								
2012	72,220	12,898	222	18	85,358	N/A	N/A	85,358
2011	72,030	12,698	216	18	84,962	N/A	N/A	84,962
Increase (Decrease)	190	200	6	-	396	N/A	N/A	396
Percent Increase (-)	0.3%	1.6%	2.8%	0.0%	0.5%	N/A	N/A	0.5%

ELECTRIC UTILITY Class Trends (Unit Cost)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Average Billing Price per kWh								
Year Ended June 30 -								
2012	\$ 0.1474	\$ 0.1541	\$ 0.1275	\$ 0.0008	\$ 0.1409	\$ 0.0467	\$ 0.0466	\$ 0.0984
2011	0.1498	0.1555	0.1300	0.0004	0.1430	0.0357	0.0508	0.0970
Increase (Decrease)	\$ (0.0024)	\$ (0.0014)	\$ (0.0025)	\$ 0.0003	\$ (0.0021)	\$ 0.0110	\$ (0.0042)	\$ 0.0013
Percent Increase (-)	-1.6%	-0.9%	-1.9%	73.5%	-1.5%	30.6%	-8.3%	1.4%

ELECTRIC UTILITY Class Trends (Usage by Meter)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Average Use by Meter, kWh								
Year Ended June 30 -								
2012	5,099	24,770	1,788,937	518,611	12,819	N/A	N/A	12,819
2011	4,965	24,091	1,748,602	513,333	12,364	N/A	N/A	12,364
Increase (Decrease)	134	679	40,335	5,278	455	N/A	N/A	455
Percent Increase (-)	2.7%	2.8%	2.3%	1.0%	3.7%	N/A	N/A	3.7%