



DEPARTMENT OF
FINANCE
OFFICE OF THE DIRECTOR

GAVIN NEWSOM - GOVERNOR
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REVISED

May 17, 2019

Ms. Tamar Sadd, Senior Administrative Officer
City of Glendale
633 East Broadway, Suite 201
Glendale, CA 91206

Dear Ms. Sadd:

Subject: Oversight Board Action Determination

This letter supersedes the California Department of Finance's (Finance) determination letter dated March 9, 2018. The City of Glendale Successor Agency (Agency) originally notified Finance of its January 24, 2018 Oversight Board (OB) Resolution on January 31, 2018. A revision is necessary to address the May 9, 2019 court order regarding *the City of Glendale, the Agency, and the Glendale Housing Authority v. Finance, Case No. 34-2018-80002919*.

OB resolution No. OSB-60 approved the execution of a Bond Expenditure Agreement (Agreement) between the Agency and the City of Glendale (City) to transfer excess 2011 Non-Housing bond proceeds. In compliance with the order, Finance hereby approves OSB-60 and the Agreement.

Please direct inquiries to Nichelle Jackson, Supervisor, or Todd Vermillion, Lead Analyst, at (916) 322-2985.

Sincerely,

 JENNIFER WHITAKER
Program Budget Manager

cc: Mr. Philip Lanzafame, Director of Community Development, City of Glendale
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County