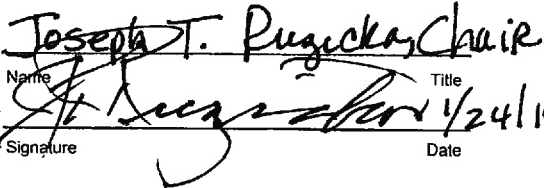


**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Glendale  
 County: Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 11,441,236</b>	<b>\$ -</b>	<b>\$ 11,441,236</b>
B Bond Proceeds	3,149,673	-	3,149,673
C Reserve Balance	8,106,306	-	8,106,306
D Other Funds	185,257	-	185,257
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 8,566,435</b>	<b>\$ 11,495,976</b>	<b>\$ 20,062,411</b>
F RPTTF	8,324,182	11,253,723	19,577,905
G Administrative RPTTF	242,253	242,253	484,506
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 20,007,671</b>	<b>\$ 11,495,976</b>	<b>\$ 31,503,647</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

  
 Name: Joseph T. Pugocky Title: Chair  
 Signature: [Handwritten Signature] Date: 1/24/19

**RESOLUTION NO. OB-2019-01**

**A RESOLUTION OF THE LOS ANGELES COUNTY CONSOLIDATED OVERSIGHT BOARD, FIFTH DISTRICT, ADOPTING THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPEMENT AGENCY TO THE CITY OF GLENDALES' RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR JULY 1, 2019 THROUGH JUNE 30, 2020 (ROPS 19-20) PURSUANT TO THE DISSOLUTION ACT**

**WHEREAS**, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Glendale was dissolved as of February 1, 2012, and the City of Glendale elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Glendale; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

**WHEREAS**, the Fifth Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Glendale; and

**WHEREAS**, the Fifth Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 24, 2019 in order to review the Glendale Successor Agency's ROPS 19-20 and its related Administrative Budget for the same period.

**NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

Section 1. The recitals set forth above are true and correct and incorporated herein by reference.

Section 2. That after review and consideration the Successor Agency of the Former Redevelopment Agency to the City of Glendale ROPS 19-20 and Glendale Successor Agency Administrative Budget for the same period the Fifth Supervisorial District Consolidated Oversight Board does hereby approve the ROPS 19-20 and the Administrative Budget for the Glendale Successor Agency budget for the same period.

Section 3. Pursuant to Health & Safety Code section 34177(l)(2)(B), the Chair of the Consolidated Oversight Board is hereby authorized to submit the Successor Agency approved ROPS 19-20 and Successor Agency Administrative Budget to the State Department of Finance, State Auditor Controller, and the County Auditor Controller, the County Administrative Officer at the same time ROPS 19-20 is submitted to the Oversight Board for approval.

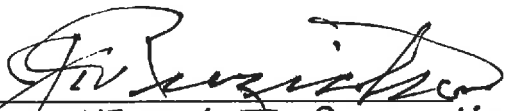
PASSED, APPROVED AND ADOPTED this 24th day of January 2019, by the following vote:

Ayes: *Board Members Berry, Dastch, Koffroth,  
Vice Chair Dickinson and Chair Ruzicka*


Noes: *None*

Abstain: *None*

Absent: *Board member Vizcarra*

  
Chair, **Joseph T. Ruzicka**  
Fifth District Consolidated Oversight Board

ATTEST:

  
Deputy Clerk **Olga J. Castañeda**