City of Glendale, California

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018

Each year, the Glendale Police and Fire Departments receive over 100,000 emergency calls. Quite often, these calls involve life or death situations where every second counts. Despite a vast and diverse population, the City of Glendale continues to maintain exceptional levels of safety. In fact, it is no surprise that Glendale Police and Fire strive to be among the fastest responders in emergency situations. And the numbers don't lie. The average fire emergency response time in Glendale last year was 4 minutes and 26 seconds. This year, the Glendale Fire Department is on the scene in an average of 4 minutes and 21 seconds. That's 2 percent faster. The average Glendale Police Department response time this year was 4 minutes and 3 seconds. That is 16 percent faster than last year's average of 4 minutes and 49 seconds. Presently, the sistering agencies continue to join forces and explore new safety and control techniques that can be applied to future emergencies and outbreaks. With an increasing demand for services, this partnership provides opportunities to truly innovate. In Glendale, collaboration is key.

City of Glendale, California

City Council

Zareh Sinanyan
MAYOR

Ara Najarian
COUNCILMEMBER

Paula Devine
COUNCILMEMBER

Vartan Gharpetian
COUNCILMEMBER

Vrej Agajanian
COUNCILMEMBER

City of Glendale, California

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018

Prepared by the Finance Department - Accounting Section

Robert P. Elliot, CPA, Director of Finance
Michele Flynn, CPA, CIA, CGAP, Assistant Director of Finance

City of Glendale, California

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
(Not Covered by Independent Auditors' Report)		
Letter of Transmittal		i
Officials of the City of Glendale		xi
Organizational Chart of the City of Glendale		xii
Certificate of Achievement for Excellence in Financial Reporting		xiii
FINANCIAL SECTION		
Independent Auditors' Report		1
Management's Discussion and Analysis		5
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	Exhibit A-1	23
Statement of Activities	Exhibit A-2	25
Fund Financial Statements:		
Balance Sheet – Governmental Funds	Exhibit B-1	26
Reconciliation of Balance Sheet of Governmental Funds to the Statement of Net Position	Exhibit B-2	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	Exhibit C-1	29
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	Exhibit C-2	30
Statement of Revenues and Other Financing Sources – Budget and Actual – General Fund	Exhibit D-1	31
Statement of Expenditures and Other Financing Uses – Budget and Actual – General Fund	Exhibit D-2	33
Statement of Revenues – Budget and Actual – Housing Assistance Fund	Exhibit D-3	38
Statement of Expenditures – Budget and Actual – Housing Assistance Fund	Exhibit D-4	39
Statement of Net Position – Proprietary Funds	Exhibit E-1	40
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	Exhibit E-2	42
Statement of Cash Flows – Proprietary Funds	Exhibit E-3	43
Statement of Net Position – Fiduciary Fund	Exhibit F-1	45
Statement of Changes in Net Position – Fiduciary Fund	Exhibit F-2	46
Notes to the Basic Financial Statements		47
Required Supplementary Information		107

	Exhibit	Page
Combining and Individual Fund Statements:		
Combining Balance Sheet – Nonmajor Governmental Funds	Exhibit G-1	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	Exhibit G-2	114
Combining Balance Sheet – Nonmajor Governmental Funds – Special Revenue Funds	Exhibit H-1	117
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds – Special Revenue Funds	Exhibit H-2	126
Schedule of Revenues and Other Financing Sources – Budget and Actual – Nonmajor Governmental Funds – Special Revenue Funds	Exhibit H-3	135
Schedule of Expenditures and Other Financing Uses – Budget and Actual – Nonmajor Governmental Funds – Special Revenue Funds	Exhibit H-4	139
Combining Balance Sheet – Nonmajor Governmental Funds – Debt Service Fund	Exhibit I-1	147
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds – Debt Service Fund	Exhibit I-2	148
Schedule of Revenues and Other Financing Sources – Budget and Actual – Nonmajor Governmental Funds – Debt Service Fund	Exhibit I-3	149
Schedule of Expenditures and Other Financing Uses – Budget and Actual – Nonmajor Governmental Funds – Debt Service Fund	Exhibit I-4	150
Combining Balance Sheet – Nonmajor Governmental Funds – Capital Projects Funds	Exhibit J-1	153
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds – Capital Projects Funds	Exhibit J-2	155
Combining Statement of Net Position – Proprietary Funds – Nonmajor Enterprise Funds	Exhibit K-1	159
Combining Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds – Nonmajor Enterprise Funds	Exhibit K-2	160
Combining Statement of Cash Flows – Proprietary Funds – Nonmajor Enterprise Funds	Exhibit K-3	161
Combining Statement of Net Position – Internal Service Funds	Exhibit L-1	165
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds	Exhibit L-2	169
Combining Statement of Cash Flows – Internal Service Funds	Exhibit L-3	173

STATISTICAL SECTION

(Not Covered by Independent Auditors' Report)

	Schedule	Page
Net Position by Component	Schedule 1	177
Changes in Net Position	Schedule 2	178
Fund Balances of Governmental Funds	Schedule 3	184
Changes in Fund Balances of Governmental Funds	Schedule 4	186
Electric Revenue by Type of Customers	Schedule 5	188
Electric Rates	Schedule 6	190
Principal Electric Payer Groups	Schedule 7	191
Assessed Value and Actual Value of Taxable Property	Schedule 8	192
Direct and Overlapping Property Tax Rates	Schedule 9	193
Principal Property Tax Payers	Schedule 10	195
Property Tax Levies and Collections	Schedule 11	196
Ratios of Outstanding Debt by Type	Schedule 12	197
Direct and Overlapping Governmental Activities Debt	Schedule 13	199
Legal Debt Margin Information	Schedule 14	200
Pledged-Revenue Coverage	Schedule 15	201
Demographic and Economic Statistics	Schedule 16	203
Principal Employers	Schedule 17	204
Authorized Salaried Positions by Department	Schedule 18	205
Operations Indicators by Function/Program	Schedule 19	207
Capital Asset Statistics by Function/Program	Schedule 20	211
Schedule of Credits	Schedule 21	215