

**Notice of a Public Hearing of the Glendale City Council
Regarding a Proposed Economic Development Subsidy
for the development of a proposed Hotel Indigo on City-owned property
(241 North Maryland Avenue)**

The proposed Hotel Indigo project ("Project") is located at the southwest corner of California Avenue and North Maryland Avenue. The site is approximately 25,335 square-feet and currently operates as a City-owned surface parking lot (Parking Lot #3) with 66 public parking spaces.

The proposed Project would consist of a new six-story, 80,713 square-foot, 140 room boutique hotel with a two level subterranean garage and proposes to replace the 66 public parking spaces on-site. The Project will also include a ground level hotel-operated restaurant with an outdoor dining area, a second floor pool deck and rooftop deck above the sixth floor.

In March 2016, the City entered into an Exclusive Negotiating Agreement (the "ENA") with R3 Real Estate Developers, LLC. ("R3"). The ENA with R3 granted the development team the exclusive rights to conduct due diligence, economic feasibility and to negotiate with the City for the potential lease and development of the Property.

Pursuant to Section 53083 (b) of the State of California Government Code, before approving an economic development subsidy, each local agency shall provide specific information to the public, provide public notice, and hold a public hearing regarding the economic development subsidy.

The Glendale City Council will consider a Ground Lease Agreement and Parking Maintenance & Operations Agreement ("Agreement") between the City of Glendale and R3 Real Estate Developers, LLC, a California limited liability company, whereby the City would provide an economic development subsidy through the reduction of ground rent during construction and in the first through third operating year of the Project. In exchange, R3 will replace the 66 public parking spaces and construct, open and operate the proposed Project.

Public Hearing: The Agreement will be considered by the Glendale City Council at a public hearing in the Council Chambers of the City Hall, 613 East Broadway, Glendale, on **Tuesday, February 20, 2018**, on, at or after the hour of **6:00 p.m.**

Copies of the City Council staff report and the Agreement will be available for review in the Economic Development Office, Room 201 of the Municipal Services Building, 633 East Broadway. If you have any questions, please contact Mark Berry, Principal Development Officer, at 818-548-2005 or via email at mberry@ci.glendale.ca.us.

Any person having any interest in any property affected by the proposed Agreement may appear at the above hearing either in person or by counsel or both. Any person protesting may file a duly signed and acknowledged written protest with the Director of Community Development not later than the hour set for public hearing before the City Council. "Acknowledged" shall mean a declaration of property ownership (or occupant if not owner) under penalty of perjury. If you challenge the decision of this Project in court, per Government Code §65009, you are limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the City of Glendale, at or prior to the public hearing.

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