

**ROPS 15-16B**  
(January 1, 2016 – June 30, 2016)

# Summary & Cash Balances

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Glendale  
 Name of County: Los Angeles

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 11,498,059</b>
B	Bond Proceeds Funding (ROPS Detail)	6,100,000
C	Reserve Balance Funding (ROPS Detail)	1,458,653
D	Other Funding (ROPS Detail)	3,939,406
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 4,792,329</b>
F	Non-Administrative Costs (ROPS Detail)	4,780,070
G	Administrative Costs (ROPS Detail)	12,259
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 16,290,388</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	4,792,329
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(180,799)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 4,611,530</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	4,792,329
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>4,792,329</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Glendale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	14,367,837	52,015,317	4,765,609	-	21,624,551	919,523		
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	16,541	38,326	-	-	3,219,845	6,555,727		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	851,865	-	2,057,258	-	2,486,849	1,551,148		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,644,585	9,498,585	500,000	-	16,887,032	5,343,205	G4 is restricted funds for ROPS lines 18, 21, and 143 per the DDR.	
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						180,799	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 10,887,928	\$ 42,555,058	\$ 2,208,351	\$ -	\$ 5,470,515	\$ 400,098		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 13,532,513	\$ 52,053,643	\$ 2,708,351	\$ 5,343,205	\$22,357,547	\$ 580,897		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	8,000	26,000	-	-	22,050	4,153,130		
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>	3,333,400	-	1,499,637	5,343,205	1,378,665	4,497,646		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,644,585	9,498,585	-	-	16,887,032	-	G10 is restricted funds for ROPS lines 18, 21, and 143 per the DDR.	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 7,562,528	\$ 42,581,058	\$ 1,208,714	\$ -	\$ 4,113,900	\$ 236,381		

# ROPS 15-16B Detail

**Glendale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P
										Funding Source									
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF						
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
								\$ 391,524,730		\$ 6,100,000	\$ 1,458,653	\$ 3,939,406	\$ 4,780,070	\$ 12,259	\$ 16,290,388				
3	2010 Tax Allocation Bond -	Bonds Issued On or	3/2/2010	6/30/2025	US Bank	Bonds issued to fund economic	Central Glendale	37,338,250	N			716,713			\$ 716,713				
4	2011 Taxable Tax Allocation Bond (Subordinate) - Principal & Interest (GSA Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	49,980,629	N			1,341,989			\$ 1,341,989				
5	2011 Taxable Allocation Bond - Principal & Interest (Housing Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund affordable housing activities	Low-Mod Housing	11,855,117	N			322,342			\$ 322,342				
6	Contract for consulting services - Bonds post issuance debt administration	Fees	3/2/2010	6/30/2025	US Bank	Contract for Trustee - Administration Costs for Bonded Debt	Central Glendale	86,000	N		5,050				\$ 5,050				
7	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	BLX Group	Contract for Arbitrage Rebate Liability Calculation Costs for Bonded Debt	Central Glendale	77,000	N		7,250				\$ 7,250				
8	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	Harrell & Company	Contract for Continuing Disclosure preparation costs for Bonded Debt	Central Glendale	15,000	N		1,525				\$ 1,525				
11	Disposition and Development Agreement for Hyatt Place (previously Courtyard Marriott - Komar Investments)	OPA/DDA/Construction	3/16/2011	7/1/2016	TBD	Disposition of property per Ground Lease - appraisals, escrow and title services, etc.	Central Glendale	15,000	N		15,000				\$ 15,000				
12	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	6/27/2008	8/31/2015	Glendale Arts	Obligation to perform Capital Improvement Projects per Lease	Central Glendale	-	Y						\$ -				
13	Lease Agreement (MONA)	Improvement/Infrastructure	3/23/2011	12/31/2015	Museum of Neon Arts	Disposition of land; Interior improvements to building & tenant allowance	Central Glendale	-	Y						\$ -				
14	Disposition and Development Agreement (Laemmle Lofts)	OPA/DDA/Construction	5/3/2011	7/1/2016	Wilson/Maryland Lofts LLC	Site Development Costs Per DDA	Central Glendale	499,637	N		499,637				\$ 499,637				
15	Parking Agreement with Eagle Glendale Marketplace LLC for Marketplace Parking for Outback Steakhouse	Business Incentive Agreements	8/15/2007	1/1/2037	City of Glendale Parking Fund	Parking assistance incentive for Outback Steakhouse at Marketplace Parking Garage	Central Glendale	513,000	N		9,000				\$ 9,000				
16	Parking Agreement	Miscellaneous	9/10/1984	4/1/2020	330 N. Brand Inc.	Parking Space and Lease Operation Agreement	Central Glendale	240,000	N		20,000				\$ 20,000				
17	GC3 OPA/DA	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Tax increment reimbursement for Public Improvements and Relocation Costs per OPA/DA	San Fernando	3,044,881	N						\$ -				
18	GC3 OPA/DA (Reserve Fund)	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Reserve fund to setaside tax increment for reimbursement per OPA/DA	San Fernando	127,700,000	N			300,000			\$ 300,000				
19	OPA with KABC 7	OPA/DDA/Construction	9/8/1998	7/1/2016	KABC 7	Public improvements per OPA	San Fernando	83,038	N			83,038			\$ 83,038				
21	Agreement for Reimbursement of Tax Increment Funds	Miscellaneous	3/11/1993	7/1/2016	L.A. County	Agreement with LA County to construct regional public improvements	San Fernando	56,000,000	N						\$ -				
26	Parks Setaside Payment for Legendary Tower Project	Miscellaneous	3/16/2010	8/1/2025	City of Glendale	Mitigation Measure for Legendary Tower (Setaside for Parks & Libraries)	Central Glendale	1,500,000	N						\$ -				
31	Contract with Legal Counsel	Admin Costs	8/22/2012	7/1/2016	Green de Bortnowsky, LLP	Legal counsel to Oversight Board	N/A	2,394	N					1,197	\$ 1,197				
33	Professional Services Contract - Kane Ballmer Berkman	Admin Costs	11/26/2012	7/1/2016	Kane Ballmer Berkman (KBB)	Legal services related to Dissolution Act	N/A	7,902	N					3,951	\$ 3,951				
36	Contracts necessary for the administration or operation of the successor agency	Professional Services	5/18/2010	7/1/2016	AECOM Technical Services	Architectural & design services for the Brand Blvd-Glendale Central Park Passageway and Alley Improvements	Central Glendale	-	Y						\$ -				
41	Contracts necessary for the administration or operation of the successor agency	Professional Services	7/1/2015	12/31/2015	PMSM Architects	Alex Theatre	Central Glendale		Y						\$ -				

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**January 1, 2016 through June 30, 2016**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										M					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
44	Contracts necessary for the administration or operation of the successor agency	Professional Services	10/20/2011	12/31/2015	Barbara L. Hall, PE, Inc.	Project contract for MONA.	Central Glendale		Y						\$ -
46	Contracts necessary for the administration or operation of the successor agency	Professional Services	1/10/2001	7/1/2016	Keyser Marston Associates, Inc.	Contract for project specific financial analysis.	Central Glendale	195,399	N		12,000				\$ 12,000
49	Contracts necessary for the administration or operation of the successor agency	Professional Services	8/6/2001	7/1/2016	Stradling Yocca Carlson & Rauth	Contract for project-specific legal services	Central Glendale	72,213	N		10,000				\$ 10,000
51	Contracts necessary for the administration or operation of the successor agency	Admin Costs	4/2/2012	7/1/2016	Datalok	Contract for storage of project files.	Central Glendale	3,172	N		1,586				\$ 1,586
52	Contracts necessary for the administration or operation of the successor agency	Dissolution Audits	7/1/2008	7/1/2016	VTD	Contract for auditing services	Central Glendale	15,000	N		7,000				\$ 7,000
55	Contracts necessary for the administration or operation of the successor agency	Property Dispositions	6/29/2007	7/1/2016	Overland Pacific & Cutler, Inc.	Project contract for property management and disposition - multiple projects.	Central Glendale	24,372	N		3,041				\$ 3,041
73	Project Specific Staff	Project Management Costs	7/1/2015	7/1/2016	Project Specific Staff	Project Management costs of 1 Sr. Development Officer (Salaries & Benefits) for Grand Central Creative Campus Project per OPA & DA	San Fernando	146,118	N		73,059				\$ 73,059
74	Project Specific Staff	Project Management Costs	7/1/2015	7/1/2016	Project Specific Staff	Project Management Costs (Salaries & Benefits) for Laemmle DDA	Central Glendale	42,538	N		21,269				\$ 21,269
75	Project Specific Staff	Project Management Costs	7/1/2015	12/31/2015	Project Specific Staff	Project Management costs of 1 Administrative Officer (Salaries & Benefits) for Alex Theatre Lease and Management Agreements	Central Glendale		Y						\$ -
78	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	7/1/2016	City of Glendale	Agency operation costs including: Rent, Office equipment, postage, computer software, liability, insurance, information services service charge, travel, training, office supplies, advertising, printing and graphics, etc.	Central Glendale, San Fernando and Low/Mod Housing	7,111	N					7,111	\$ 7,111
83	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	7/1/2016	Staff	Salary & Benefits to wind down Successor Agency	Central Glendale, San Fernando and Low/Mod Housing	-	N					-	\$ -
84	Management Agreement (Alex Theatre)	Miscellaneous	6/26/2008	8/1/2015	Glendale Arts	Management Fee to Operate Alex Theatre per Management Agreement	Central Glendale		Y						\$ -
89	Cooperation and Reimbursement Agreements (City/Agency Loan)	City/County Loans After 6/27/11	7/1/2015	7/1/2016	City of Glendale	Cooperation agreement for building public improvement projects	Central Glendale, San Fernando	44,302,760	N						\$ -
91	Community Benefit District (CBD) Assessments	Miscellaneous	11/9/2010	12/31/2019	City of Glendale	Assessments required by State of California Streets and Highway Code for Successor Agency owned properties within the CBD	Central Glendale	2,761	N						\$ -
98	Project specific staff	Project Management Costs	7/1/2015	7/1/2016	City of Glendale	Construction Manager (1 Sr. Project Manager) for Alex Theatre Expansion and MONA projects post construction, warranty, and maintenance period and Laemmle site development per DDA.	Central Glendale	-	Y						\$ -
104	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	7/1/2016	City of Glendale	City Department support services for dissolution projects	Central Glendale, San Fernando and Low/Mod Housing	-	N						\$ -
105	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	7/1/2016	City of Glendale	Internet Services/Information Technology Costs	Central Glendale, San Fernando and Low/Mod Housing	-	N						\$ -

**Glendale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nondelinquent							Delinquent
										Total							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
										Funding Source							
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				
106	Paseo/Parking Lot 10/2010 Agency Issued Bonds	Improvement/Infrastructure	3/2/2010	6/30/2025	Selected Architect, Contractor, Vendors	Paseo/Parking Lot 10 - Development of mid-block paseo and reconstruction of alley/parking lot	Central Glendale	100,000	N	100,000					\$ 100,000		
108	Central Library Renovation/2010 Agency Issued Bonds	Improvement/Infrastructure	3/4/2010	6/30/2025	Selected Architect, Contractor, Vendors	Central Library Renovation - Renovations to Central Library including seismic upgrade	Central Glendale	11,000,000	N	6,000,000					\$ 6,000,000		
109	Agency asset storage	Property Dispositions	7/1/2015	7/1/2016	A-1 Storage	Off-site storage of project specific FF&E assets until they are disposed	Central Glendale	3,172	N		1,586				\$ 1,586		
112	Professional Services Contract	Legal	7/1/2014	12/31/2015	Gibbs, Giden, Locher and Turner	Legal services related to the Alex Theatre and MONA projects	Central Glendale		Y						\$ -		
113	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	City of Glendale	Accounting services for dissolution projects	San Fernando	-	Y						\$ -		
124	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease. Forecourt project.	Central Glendale	-	Y						\$ -		
125	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease. Rigging Repairs.	Central Glendale	-	Y						\$ -		
127	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2014	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease. Paint building.	Central Glendale		Y						\$ -		
128	Lease Agreement (MONA)	OPA/DDA/Construction	7/1/2015	12/31/2015	Museum of Neon Arts	Obligation to perform per Lease: Construction services	Central Glendale	-	Y						\$ -		
130	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	Glendale Water & Power	Obligation to perform per Lease: Water, fire water, and power service installation and connections	Central Glendale	-	Y						\$ -		
136	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform per Lease: Fire alarm monitoring	Central Glendale	-	Y						\$ -		
137	Lease Agreement (Alex Theatre)	Miscellaneous	7/1/2015	12/31/2015	TBD	Obligation to perform per Lease: site work	Central Glendale		Y						\$ -		
139	2013 Refunding Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	11/20/2013	12/1/2021	US Bank	Refunding of 2002 and 2003 Bonds - retired line Items 1 and 2		40,680,850	N		611,650		150,000		\$ 761,650		
140	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	12/31/2015	City of Glendale	Housing Entity Administrative Cost Allowance pursuant to AB 471		356,761	N				350,739		\$ 350,739		
141	Property disposition costs	Property Dispositions	7/1/2015	7/1/2016	TBD	Costs for property disposition according to LRPMP		60,000	N		60,000				\$ 60,000		
143	Metrolink SCRRA	Improvement/Infrastructure	1/1/2008	7/1/2016	Metrolink SCRRA	Broadway and Doran Street Railroad Improvements		28,611	N			28,611			\$ 28,611		
144	Asset Maintenance	Property Maintenance	7/1/2015	12/31/2015	Corporate Contractors Incorporated	Repair of sewer line failure at Agency owned property (216 S.Brand)	Central Glendale		Y						\$ -		
145	Agency litigation fees	Litigation	7/1/2015	7/1/2016	Burke Williams Sorenson (BWS)	Agency's portion of litigation fees for lawsuit regarding City/Agency loan		100,000	N		100,000				\$ 100,000		
146	2010 Tax Allocation Bond - Principal & Interest	Reserves	3/2/2010	6/30/2025	US Bank	Bonds issued to fund economic development activities - reserve for amount due in next period	Central Glendale	1,021,713	N			1,021,713			\$ 1,021,713		
147	2011 Taxable Tax Allocation Bond (Subordinate) - Principal & Interest (GSA Portion)	Reserves	4/12/2011	6/30/2025	US Bank	Bonds issued to fund economic development activities- reserve for amount due in next period	Central Glendale	3,406,989	N				3,406,989		\$ 3,406,989		
148	2011 Taxable Allocation Bond - Principal & Interest (Housing Portion)	Reserves	4/12/2011	6/30/2025	US Bank	Bonds issued to fund affordable housing activities - reserve for amount due in next period	Low-Mod Housing	997,342	N			125,000	872,342		\$ 997,342		
149									N						\$ -		
150									N						\$ -		
151									N						\$ -		
152									N						\$ -		
153									N						\$ -		
154									N						\$ -		



# Prior Period Adjustment

(ROPS 14-15B: January 1, 2015 – June 30, 2015)









# Notes

