

Development Services

Mission Statement

To enhance and improve the quality of life and to promote positive growth in the City of Glendale. This will be accomplished by facilitating retail, cultural arts, housing and office projects providing tax revenue and jobs that benefit all of the City's residents.

	Expenditures Actual 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated 2006-07	Prior Estimate 2007-08	Budget 2007-08
General Fund						
Economic Development {101-702}	2,533	25,206	-	25,206	25,206	25,206
Total General Fund	2,533	25,206	-	25,206	25,206	25,206
Central Project Area Fund {Fund 240}						
Administration {240-703}	6,570,129	5,798,575	1,422,407	5,858,423	6,492,635	6,853,697
Economic Development {240-712}	216,533	300,000	116,945	300,000	300,000	300,000
Capital Improvement Projects	11,188,401	11,118,000	834,630	11,118,000	1,078,000	1,355,000
Total GRA Admin I Fund	17,975,063	17,216,575	2,373,982	17,276,423	7,870,635	8,508,697
San Fernando Project Area Fund {Fund 241}						
Administration {241-713}	3,277,119	3,671,446	1,653,013	3,614,600	3,779,972	3,779,972
Transfer to Other Funds	-	-	-	-	368,000	368,000
Capital Improvement Projects	195,362	1,804,000	166,077	1,804,000	796,000	546,000
Total GRA Admin II Fund	3,472,481	5,475,446	1,819,090	5,418,600	4,943,972	4,693,972
2002 Tax Alloc. Bond Proceeds {Fund 244}	299,135	-	205	1,000	-	-
Grand Central Creative Campus {Fund 245}	17,000	359,000	20,667	359,000	368,000	368,000
2003 GRA Tax Allocation Bonds {Fund 302}	4,785,740	4,787,240	-	4,787,240	4,779,490	4,779,490
2002 GRA Tax Allocation Bonds {Fund 304}	3,820,463	3,823,738	-	3,823,738	3,818,513	3,818,513
Capital Improvement Fund {Fund 401}	-	-	-	-	50,000	50,000
Devel. Services Grand Total	30,372,415	31,687,205	4,213,944	31,691,207	21,855,816	22,243,878
Total Salaried Positions						
	Actual 2005-06	Current Year 2006-07		Estimated 2006-07	Prior Estimate 2007-08	Budget 2007-08
	17.25	17.25		17.25	17.25	18.23

Development Services

2006-07 Accomplishments: Central Glendale Redevelopment Project Area	Citywide Strategic Goals
Completed site preparation, convey property and began construction of Americana at Brand project.	Housing; Sense of Community, Parks and Open Space, Economic Vitality, Community and Planning Character
Completed subterranean construction and began construction of the above grade tower on the Embassy Suites Hotel project.	Economic Vitality
Completed the preparation and adoption of the Downtown Specific Plan.	Community Planning and Character, Economic Vitality, Housing, Safe Community
Selected desired redevelopment option for DPSS site and began project negotiation, design and entitlement.	Community services
The WIB maintained its perfect record of fiscal integrity in 2006.	Economic Vitality, Community Planning and Character
Provided entitlement assistance and construction coordination for various downtown mixed-use residential condominium projects.	Housing, Safe Community, Economic Vitality, Community Planning and Character
Provided ongoing management and coordination of the Alex Theatre operations.	Arts and Culture, Sense of Community, Community Services and Facilities
Completed first two phases of the Sound System upgrade project.	

2006-07 Accomplishments: San Fernando Road Corridor Redevelopment Project Area	Citywide Strategic Goals
Completed Phase I of the Disney (GC3) project (250,000 SF).	Economic Vitality, Community Planning and Character
Completed the formation of Lighting and Landscape Maintenance District for portions of the San Fernando Road Corridor.	Community Planning and Character, Parks and Open Space

2006-07 Accomplishments: Citywide Economic Development	Citywide Strategic Goals
Developed and hosted Invest In Glendale event to market the City to major office tenants/corporate headquarters and retail uses. Also developed and distributed Invest In Glendale promotional video and brochure featuring current and proposed development.	Economic Vitality
Completion of construction of the new Infinite and Nissan dealerships which represent an approximate 20 million dollars of private investments.	Economic Vitality
Completed construction on a five million dollar parking structure/service facility for the Toyota dealership on South Brand.	Economic Vitality

Development Services

Completed pre-application review for two new auto dealership facilities (Mercedes Benz and Foothill Toyota), three high density mixed use residential projects, and the adaptive reuse of the historically significant Seeley Building.	Economic Vitality
Co-sponsored the City's annual summer street party, Cruise Night and the Alex Theatre's community celebration involving 30,000 participants on Brand Boulevard.	Economic Vitality, Sense of Community
Hosted the 5 th Annual Broker's Roundtable and sponsored Agency participation in three Chamber of Commerce business events.	Economic Vitality, Sense of Community
Continued staff support to six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.	Economic Vitality, Sense of Community

2007-08 Goals: Central Glendale Redevelopment Project Area	Citywide Strategic Goals
Complete construction and open the Town Center (Americana at Brand) mixed-use project.	Housing, Sense of Community, Parks and Open Space, Economic Vitality, Community Planning and Character
Complete construction and open the Embassy Suites Hotel project Implement desired redevelopment option for DPSS site.	Economic Vitality Economic Vitality, Community Planning and Character
Complete design of Town Center/ARC East Brand Connection.	Community Planning and Character, Parks and Open Space
Coordinate entitlement and construction for various downtown mixed-use residential condominium projects.	Housing, Safe Community, Economic Vitality, Community Planning and Character
Provide ongoing management and coordination of Alex Theatre operations. Complete second phase of the Sound System upgrade project.	Arts and Culture, Sense of Community, Community Services and Facilities
Develop a financial strategy, including a bond issue, to help fund public facilities that serve the Central Glendale Redevelopment Project Area.	Economic Vitality, Community Planning and Character

2007-08 Goals: San Fernando Road Corridor Redevelopment Project Area	Citywide Strategic Goals
Provide project management assistance with Disney (GC3) second phase of development. Monitor the project for compliance with terms and conditions of the development agreements.	Economic Vitality, Community Planning and Character
Coordinate entitlement and construction of various housing projects.	Housing, Safe Community, Economic Vitality, Community Planning and Character
Coordinate construction of revised San Fernando Road Landscape project – Phase III.	Community Planning and Character

Development Services

2007-08 Goals: Citywide Economic Development	Citywide Strategic Goals
Continue assisting local businesses with the City's entitlement and development process, marketing and promoting the City of Glendale to encourage business attraction and retention, and seeking opportunities to assist businesses to expand their existing operations.	Trust in Government, Economic Vitality, Community Planning and Character
Assist with the entitlement and expansion of several auto dealerships and local retail businesses renovations.	Economic Vitality
Implement a systematic effort for enhancing and expanding retail development in the downtown.	Economic Vitality
Continue promoting the façade improvement grant program in the San Fernando and Central Glendale Redevelopment Project Areas.	Economic Vitality, Community Planning and Character, Sense of Community, Trust in Government
Continue to support the six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.	Sense of Community, Economic Vitality, Community Planning and Character, Trust in Government
Continue to provide opportunities for the promotion of the Glendale business community through events such as the Summer Street Parties, community parades, holiday festivals and merchant-sponsored special events and participate in regional economic development efforts to promote Glendale.	Sense of Community, Economic Vitality, Diversity, Arts and Culture

Account Summary	<u>Actual Expenditures 2005-06</u>	<u>Current Year Appropriation 2006-07</u>	<u>Year to Date Expenditure 12/31/06</u>	<u>Estimated Expenditures 2006-07</u>	<u>Prior Estimate 2007-08</u>	<u>Budget 2007-08</u>
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	2,533	25,206	-	25,206	25,206	25,206
Capital	-	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-	-
Total	<u>\$ 2,533</u>	<u>\$ 25,206</u>	<u>\$ -</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>

	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditure 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
Salaries & Benefits						
41100 Salaries	-	-	-	-	-	-
41600 Compensated Absences	-	-	-	-	-	-
41700 Other Benefits	-	-	-	-	-	-
41800 Life Insurance	-	-	-	-	-	-
41900 Disability Insurance	-	-	-	-	-	-
42000 Vision Insurance	-	-	-	-	-	-
42100 Medical Insurance	-	-	-	-	-	-
42200 Dental Insurance	-	-	-	-	-	-
42300 Unemployment Insurance	-	-	-	-	-	-
42400 Compensation Insurance	-	-	-	-	-	-
42500 Medicare	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Maintenance & Operation Detail						
43110 Contractual Services	2,533	23,906	-	23,906	23,906	23,906
45250 Office Supplies	-	1,300	-	1,300	1,300	1,300
Total	<u>\$ 2,533</u>	<u>\$ 25,206</u>	<u>\$ -</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2007

	G.R.A ADMINISTRATIVE FUND PROJECT I	G.R.A ADMINISTRATIVE FUND PROJECT II	2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER)	GRAND CENTRAL CREATIVE CAMPUS
<u>Estimated Financing Resources</u>				
<i>Revenue</i>				
Property Taxes	10,680,000	4,740,000	-	-
Use of Money & Property	1,200,000	95,000	-	40,000
Charges For Services	15,000	-	-	-
Misc & Non Operating Revenue	80,000	-	-	-
Transfers from Other Funds	-	-	-	368,000
Fund Balance - Prior Year	-	108,972	-	-
Total Estimated Financing Resources	\$ 11,975,000	\$ 4,943,972	\$ -	\$ 408,000
 <i>Estimated Requirements</i>				
Salaries & Benefits	1,950,012	316,339	-	-
Maintenance & Operation	4,842,623	3,463,633	-	-
Capital	-	-	-	-
Charges to Other Funds	-	-	-	-
Capital Projects	1,078,000	796,000	-	368,000
Transfers to Other Funds	-	368,000	-	-
Total Appropriations	7,870,635	4,943,972	-	368,000
Unallocated	4,104,365	-	-	40,000
Total Estimated Requirements	\$ 11,975,000	\$ 4,943,972	\$ -	\$ 408,000

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2007

	SAN FERNANDO ROAD CORRIDOR TAX SHARING	SUB-TOTAL	2003 G.R.A TAX ALLOCATION BOND FUND	2002 G.R.A TAX ALLOCATION BOND FUND	TOTAL GRA
<u>Estimated Financing Resources</u>					
<i>Revenue</i>					
Property Taxes	1,750,000	17,170,000	4,787,240	3,768,738	25,725,978
Use of Money & Property	170,000	1,505,000	-	55,000	1,560,000
Charges For Services	-	15,000	-	-	15,000
Misc & Non Operating Revenue	-	80,000	-	-	80,000
Transfers from Other Funds	-	368,000	-	-	368,000
Fund Balance - Prior Year	-	108,972	-	-	108,972
Total Estimated Financing Resources	\$ 1,920,000	\$ 19,246,972	\$ 4,787,240	\$ 3,823,738	\$ 27,857,950
 <i>Estimated Requirements</i>					
Salaries & Benefits	-	2,266,351	-	-	2,266,351
Maintenance & Operation	-	8,306,256	4,787,240	3,823,738	16,917,234
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Capital Projects	-	2,242,000	-	-	2,242,000
Transfers to Other Funds	-	368,000	-	-	368,000
Total Appropriations	-	13,182,607	4,787,240	3,823,738	21,793,585
Unallocated	1,920,000	6,064,365	-	-	6,064,365
Total Estimated Requirements	\$ 1,920,000	\$ 19,246,972	\$ 4,787,240	\$ 3,823,738	\$ 27,857,950

GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2008

	<u>G.R.A ADMINISTRATIVE FUND PROJECT I</u>	<u>G.R.A ADMINISTRATIVE FUND PROJECT II</u>	<u>2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER)</u>	<u>GRAND CENTRAL CREATIVE CAMPUS</u>
<u>Estimated Financing Resources</u>				
<i>Revenue</i>				
Property Taxes	11,230,000	4,770,000	-	-
Use of Money & Property	1,200,000	100,000	200,000	60,000
Charges For Services	15,000	-	-	-
Misc & Non Operating Revenue	100,000	-	-	-
Transfers from Other Funds	-	-	-	368,000
Fund Balance - Prior Year	-	-	-	-
Total Estimated Financing Resources	\$ 12,545,000	\$ 4,870,000	\$ 200,000	\$ 428,000
 <i>Estimated Requirements</i>				
Salaries & Benefits	1,975,074	316,339	-	-
Maintenance & Operation	5,178,623	3,463,633	-	-
Capital	-	-	-	-
Charges to Other Funds	-	-	-	-
Capital Projects	1,355,000	546,000	-	368,000
Transfers to Other Funds	-	368,000	-	-
Total Appropriations	8,508,697	4,693,972	-	368,000
Unallocated	4,036,303	176,028	200,000	60,000
Total Estimated Requirements	\$ 12,545,000	\$ 4,870,000	\$ 200,000	\$ 428,000

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2008

	SAN FERNANDO ROAD CORRIDOR TAX SHARING	SUB-TOTAL	2003 G.R.A TAX ALLOCATION BOND FUND	2002 G.R.A TAX ALLOCATION BOND FUND	TOTAL GRA
<u>Estimated Financing Resources</u>					
<i>Revenue</i>					
Property Taxes	1,750,000	17,750,000	4,780,000	3,765,000	26,295,000
Use of Money & Property	200,000	1,760,000	270,000	100,000	2,130,000
Charges For Services	-	15,000	-	-	15,000
Misc & Non Operating Revenue	-	100,000	-	-	100,000
Transfers from Other Funds	-	368,000	-	-	368,000
Fund Balance - Prior Year	-	-	-	-	-
Total Estimated Financing Resources	\$ 1,950,000	\$ 19,993,000	\$ 5,050,000	\$ 3,865,000	\$ 28,908,000
 <i>Estimated Requirements</i>					
Salaries & Benefits	-	2,291,413	-	-	2,291,413
Maintenance & Operation	-	8,642,256	4,779,490	3,818,513	17,240,259
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Capital Projects	-	2,269,000	-	-	2,269,000
Transfers to Other Funds	-	368,000	-	-	368,000
Total Appropriations	-	13,570,669	4,779,490	3,818,513	22,168,672
Unallocated	1,950,000	6,422,331	270,510	46,487	6,739,328
Total Estimated Requirements	\$ 1,950,000	\$ 19,993,000	\$ 5,050,000	\$ 3,865,000	\$ 28,908,000

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Adopted
6/26/07
Weaver/Quintero
All Ayes

RESOLUTION NO. R-793
RESOLUTION ADOPTING THE GLENDALE REDEVELOPMENT
AGENCY BUDGET FOR THE 2007-08 FISCAL YEAR

WHEREAS, The Glendale Redevelopment Agency desires to adopt its budget for the 2007-08 fiscal year;

WHEREAS, State Law requires that all Redevelopment Agencies adopt an annual budget;

WHEREAS, the Agency hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing

WHEREAS, a preliminary Budget was presented to the Redevelopment Agency before June 1, 2007; totaling \$22,248,060

WHEREAS, the Redevelopment Agency proposes the following amendments to the preliminary Budget

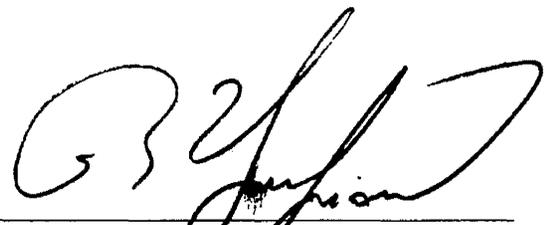
ACCT	FUND	ORG	PROJ	Description	AMOUNT
<u>Appropriations</u>					
55000	240	701	50259	Revision to 800 N. Central (Embassy Suites) Project Funding	(100,000)
55000	240	701	51576	Revision to Brand at 134 Freeway Mixed Use Project Funding	(75,000)
41100	240	703		Shift Agency member pay to Salaries account and Attorney Reallocation	93,612
41700	240	703		Shift Agency member pay to Salaries account	(84,000)
43119	240	703		Additional SB211 Pass Thru to Other County Agencies	27,000
43120	240	703		Additional SB211 Pass Thru to City of Glendale	110,000
43121	240	703		Additional SB211 Pass Thru to Glendale Unified School District	122,000
43122	240	703		Additional SB211 Pass Thru to Glendale Community College District	27,000
44700	240	703		One-time GRA contribution to City Services Interface(CSI)-KIVA repl.	50,000
55000	241	711	51391	Revision to Griffith Manor Park Project Funding	(250,000)
TOTAL APPROPRIATIONS					<u>(79,388)</u>

NOW, THEREFORE BE IT RESOLVED, that the amount of \$22,168,672 shall constitute the 2007-08 Glendale Redevelopment Agency budget.

Adopted this 26th day of June, 2007.

CITY OF GLENDALE
DATE 6-20-2007
APPROVED AS TO FINANCIAL
PROVISION FOR \$ 22,168,672


Director of Finance


CHAIRPERSON of the Glendale
Redevelopment Agency

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RESOLUTION NO. R-793
CONTINUED

ATTEST:



SECRETARY of the Glendale
Redevelopment Agency

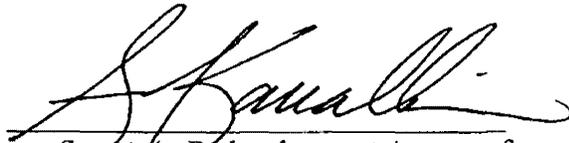
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, Secretary of the Redevelopment Agency of the City of Glendale, California, do certify that the foregoing Resolution No. R-793 was adopted by the Redevelopment Agency of the City of Glendale, California, and signed by the Chairman at a regular meeting thereof held on the 26th day of June, 2007 and that the same was passed by the following vote:

Ayes: Drayman, Najarian, Quintero, Weaver, Yousefian

Noes: None

Absent: None



Secretary, Redevelopment Agency of
the City of Glendale, California

APPROVED AS TO FORM


CITY ATTORNEY
DATE 6-20-07

GLENDALE REDEVELOPMENT AGENCY FINANCIAL POLICIES

- 1 All the financial policies of the City of Glendale shall apply to the Redevelopment Agency.
- 2 A five-year forecast of revenues will be prepared in January of each year.
- 3 A five-year budget will be prepared based on those projections, plus any existing unallocated fund balance.
- 4 Annual payback of previously established Project Area I debt to City shall not exceed ten percent of Project Area I revenues.

As Economic Development Programs outside the project areas are developed, these will be supported by the General Fund, the Capital Improvement Program, Community Development Block Grant Funds (if eligible), Public Service business attraction programs, and other City funds.
- 6 Any issuance of Tax Increment Bonds will be a decision of the Agency after holding Public Hearings; the coverage will be 1.25 (revenues will exceed bonds by 125%)

GRA ADMINISTRATION FUND I
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 240

	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	9,632,033	9,670,000	707,168	10,220,000	10,680,000	11,230,000
Use of Money & Property	906,192	1,150,000	568,366	1,150,000	1,200,000	1,200,000
Revenue From Other Agencies	9,243	-	-	-	-	-
Charges For Services	14,156	15,000	7,748	15,000	15,000	15,000
Misc & Non Operating Revenues	1,876,948	80,000	114,815	160,000	80,000	100,000
Transfer From Other Funds	-	-	-	-	-	-
Fund Balance - Prior Year	5,536,491	6,301,575	975,885	5,731,423	-	-
Total Estimated Financing Resources	<u>\$17,975,063</u>	<u>\$17,216,575</u>	<u>\$ 2,373,982</u>	<u>\$17,276,423</u>	<u>\$11,975,000</u>	<u>\$12,545,000</u>
<i>Estimated Requirements</i>						
Salaries & Benefits	1,440,690	1,869,619	704,734	1,409,467	1,950,012	1,975,074
Maintenance & Operation	5,345,972	4,228,956	834,618	4,748,956	4,842,623	5,178,623
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	11,188,401	11,118,000	834,630	11,118,000	1,078,000	1,355,000
Transfers to Other Funds	-	-	-	-	-	-
Unallocated	-	-	-	-	4,104,365	4,036,303
Total Estimated Requirements	<u>\$17,975,063</u>	<u>\$17,216,575</u>	<u>\$ 2,373,982</u>	<u>\$17,276,423</u>	<u>\$11,975,000</u>	<u>\$12,545,000</u>

GRA ADMINISTRATION FUND I
 DETAIL OF FINANCIAL RESOURCES
 FUND 240

<u>Source</u>	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Property Taxes</u>						
30010 Property Tax Current	8,260,166	9,270,000	-	9,270,000	10,280,000	10,280,000
30020 Property Tax Delinquent	371,511	200,000	124,066	200,000	200,000	200,000
30030 Property Tax Supplement	1,000,356	200,000	583,102	750,000	200,000	750,000
Total	<u>\$ 9,632,033</u>	<u>\$ 9,670,000</u>	<u>\$ 707,168</u>	<u>\$ 10,220,000</u>	<u>\$ 10,680,000</u>	<u>\$ 11,230,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	805,674	850,000	424,246	850,000	900,000	900,000
38005 Interest & Inv (GASB 31)	(143,005)	-	-	-	-	-
38200 Rental Income	243,523	300,000	144,120	300,000	300,000	300,000
Total	<u>\$ 906,192</u>	<u>\$ 1,150,000</u>	<u>\$ 568,366</u>	<u>\$ 1,150,000</u>	<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>
<u>Revenue From Other Agencies</u>						
31250 Disaster Relief Reimbursement	6,955	-	-	-	-	-
32611 Disaster Relief Reimb-State	2,288	-	-	-	-	-
Total	<u>\$ 9,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Charges For Services</u>						
35530 Parking Meters Glendale	-	-	-	-	-	-
35535 Parking Meters Glendale Lots	14,156	15,000	7,748	15,000	15,000	15,000
35550 Parking Garage Revenue	-	-	-	-	-	-
Total	<u>\$ 14,156</u>	<u>\$ 15,000</u>	<u>\$ 7,748</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	276,948	80,000	114,815	160,000	80,000	100,000
39080 Sales of Property	1,600,000	-	-	-	-	-
Total	<u>\$ 1,876,948</u>	<u>\$ 80,000</u>	<u>\$ 114,815</u>	<u>\$ 160,000</u>	<u>\$ 80,000</u>	<u>\$ 100,000</u>
39140 Transfer From Bond Proceeds	-	-	-	-	-	-
Total Revenue	<u><u>\$ 12,438,572</u></u>	<u><u>\$ 10,915,000</u></u>	<u><u>\$ 1,398,097</u></u>	<u><u>\$ 11,545,000</u></u>	<u><u>\$ 11,975,000</u></u>	<u><u>\$ 12,545,000</u></u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-07</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-07</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	1,440,690	1,869,619	704,734	1,409,467	1,950,012	1,975,074
Maintenance & Operation	5,129,438	3,928,956	717,673	4,448,956	4,542,623	4,878,623
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 6,570,129</u>	<u>\$ 5,798,575</u>	<u>\$ 1,422,407</u>	<u>\$ 5,858,423</u>	<u>\$ 6,492,635</u>	<u>\$ 6,853,697</u>

Personnel Classification Detail

	Actual 2005- 2006	Budget 2006-2007	Estimated 2006-2007	Prior Est. 2007-2008	Budget 2007-2008
Administrative Analyst	0.00	0.00	0.00	0.00	2.00
Assistant City Attorney	1.00	1.00	1.00	1.00	0.00
Sr. Assistant City Attorney	0.00	0.00	0.00	0.00	0.00
Asst. Director Of Development Services	0.60	0.60	0.60	0.60	0.00
Deputy Director of Development Services	0.00	0.00	0.00	0.00	0.60
Building Code Specialist II	1.00	1.00	1.00	1.00	1.00
Director of Development Services	0.60	0.60	0.60	0.60	0.60
Economic Development Manager	0.00	0.00	0.00	0.00	1.00
Executive Analyst	0.25	0.25	0.25	0.25	0.00
General Counsel	0.00	0.00	0.00	0.00	1.00
Legal Secretary	0.00	0.00	0.00	0.00	0.25
Office Services Secretary	0.00	0.00	0.00	0.00	1.00
Office Services Specialist I	0.00	0.00	0.00	0.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00	1.00
Office Specialist I	1.00	1.00	1.00	1.00	0.00
Office Services Supervisor	1.00	1.00	1.00	1.00	1.00
Principal Planner	0.00	0.00	0.00	0.00	0.73
Redevelopment Project Manager	1.00	1.00	1.00	1.00	2.00
Secretary I	0.60	0.60	0.60	0.60	0.00
Senior Accountant	0.00	0.00	0.00	0.00	0.25
Senior Accounting Technician	1.00	1.00	1.00	1.00	0.00
Senior Administrative Analyst	1.00	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00
Senior Redev. Project Manager	4.00	4.00	4.00	4.00	1.00
TOTAL	<u>15.05</u>	<u>15.05</u>	<u>15.05</u>	<u>15.05</u>	<u>16.43</u>

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	1,089,621	1,379,920	567,985	1,135,970	1,437,705	1,546,767
41200 Overtime	27,847	1,000	-	-	1,000	1,000
41300 Hourly Wages	200	5,200	4,799	9,599	5,200	5,200
41600 Compensated Absences	17,959	19,653	9,637	19,274	20,424	20,424
41700 Other Benefits	86,724	84,000	877	1,754	84,000	-
41800 Life Insurance	3,154	18,495	1,200	2,399	19,500	19,500
41900 Disability Insurance	7,734	9,866	3,206	6,413	10,162	10,162
42000 Vision Insurance	2,402	2,664	1,157	2,313	2,664	2,664
42100 Medical Insurance	88,251	153,792	45,961	91,922	153,792	153,792
42200 Dental Insurance	7,960	7,916	3,650	7,300	7,916	7,916
42300 Unemployment Insurance	1,119	1,321	569	1,137	1,360	1,360
42400 Compensation Insurance	6,150	30,000	3,128	6,255	35,000	35,000
42500 Medicare	15,162	17,036	7,305	14,610	17,547	17,547
42600 Social Security/PARS	-	-	-	-	-	-
42700 PERS Retirement	86,407	138,756	55,260	110,520	153,742	153,742
Total	1,440,690	1,869,619	704,734	1,409,467	1,950,012	1,975,074

Maintenance & Operation Detail

42800 Auto Allowance	7,803	6,750	3	6,750	6,750	6,750
43050 Repairs-Bldgs & Grounds	1,229	10,000	485	10,000	10,000	10,000
43080 Rent	72,192	72,200	36,096	72,200	72,200	72,200
43110 Contractual Services	97,877	381,833	42,325	381,833	360,500	360,500
43113 County Property Tax Admin	245,779	412,000	267,687	412,000	468,000	468,000
43117 ERAF	1,664,845	-	-	-	-	-
43118 SB211 Pass Thru 33607.5	1,239,877	634,000	237,599	1,154,000	1,213,000	1,213,000
43119 SB211 Pass Thru - Other County	-	-	-	-	-	27,000
43120 SB211 Pass Thru - City	-	-	-	-	-	110,000
43121 SB211 Pass Thru - GUSD	-	-	-	-	-	122,000
43122 SB211 Pass Thru - GCCD	-	-	-	-	-	27,000
43150 City Services	130,753	254,775	73,117	254,775	254,775	254,775

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-2008	Budget 2007-2008
44100 Repairs to Equipment	85	250	-	250	250	250
44120 Repairs to Office Equip	179	600	15	600	600	600
44200 Advertising	19,374	8,000	1,844	8,000	8,000	8,000
44300 Telephone	13,790	10,000	6,635	10,000	10,000	10,000
44350 Vehicle Maintenance	30	-	-	-	-	-
44400 Janitorial Services	9,532	15,000	3,244	15,000	15,000	15,000
44450 Postage	3,927	10,000	1,404	10,000	10,000	10,000
44550 Travel	7,710	19,060	1,806	19,060	19,060	19,060
44650 Training	3,847	5,000	295	5,000	5,000	5,000
44700 Computer Software	-	1,500	-	1,500	1,500	51,500
44750 Insurance & Surety Bonds	57,514	28,788	12,247	28,788	28,788	28,788
44760 Regulatory	-	9,500	10,597	9,500	9,500	9,500
44800 Membership and Dues	12,005	15,000	17,660	15,000	15,000	15,000
45050 Periodicals & Newspapers	326	500	-	500	500	500
45100 Books	2,006	2,000	128	2,000	2,000	2,000
45150 Furniture & Equipment	8,417	5,000	-	5,000	5,000	5,000
45170 Computer Hardware	7,451	9,000	206	9,000	9,000	9,000
45200 Maps and Blue Prints	40	300	-	300	300	300
45250 Office Supplies	4,300	6,500	1,107	6,500	6,500	6,500
45300 Small Tools	4	300	-	300	300	300
45350 General Supplies	31	2,000	-	2,000	2,000	2,000
45400 Reports & Publications	25	100	-	100	100	100
45450 Printing and Graphics	729	2,000	785	2,000	2,000	2,000
45600 A & G Overhead	6,090	500	-	500	500	500
46900 Business Meetings	6,326	3,500	2,819	3,500	3,500	3,500
47000 Miscellaneous	5,343	3,000	(431)	3,000	3,000	3,000
47040 Interest on Loan	1,500,000	2,000,000	-	2,000,000	2,000,000	2,000,000
Total	<u>\$ 5,129,438</u>	<u>\$ 3,928,956</u>	<u>\$ 717,673</u>	<u>\$ 4,448,956</u>	<u>\$ 4,542,623</u>	<u>\$ 4,878,623</u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-07</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-07</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	216,533	300,000	116,945	300,000	300,000	300,000
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 216,533</u>	<u>\$ 300,000</u>	<u>\$ 116,945</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

<u>Salaries & Benefits</u>						
41200 Overtime	-	-	-	-	-	-
41300 Hourly Wages	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-07</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-07</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Maintenance & Operation Detail</u>						
43080 Rent	1,084	-	6,651	-	-	-
43110 Contractual Services	185,136	300,000	104,090	300,000	300,000	300,000
43150 City Services	8,318	-	1,929	-	-	-
44200 Advertising	3,420	-	1,950	-	-	-
44450 Postage	7,012	-	276	-	-	-
44800 Membership and Dues	2,000	-	-	-	-	-
45150 Furniture & Equipment	-	-	650	-	-	-
45350 General Supplies	-	-	953	-	-	-
45450 Printing and Graphics	6,541	-	-	-	-	-
46900 Business Meetings	1,680	-	447	-	-	-
47000 Miscellaneous	1,343	-	-	-	-	-
Total	<u>\$ 216,533</u>	<u>\$ 300,000</u>	<u>\$ 116,945</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

GRA ADMINISTRATION FUND II
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 241

	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	4,111,349	4,620,000	2,019,999	4,750,000	4,740,000	4,770,000
Use of Money & Property	78,620	90,000	47,934	100,000	95,000	100,000
Misc & Non Operating Revenues	-	-	-	-	-	-
Fund Balance - Prior Year	-	765,446	-	568,600	108,972	-
Total Estimated Financing Resources	<u>\$4,189,969</u>	<u>\$ 5,475,446</u>	<u>\$2,067,933</u>	<u>\$ 5,418,600</u>	<u>\$4,943,972</u>	<u>\$4,870,000</u>
 <i>Estimated Requirements</i>						
Salaries & Benefits	222,654	304,550	123,852	247,704	316,339	316,339
Maintenance & Operation	3,054,465	3,366,896	1,529,161	3,366,896	3,463,633	3,463,633
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Transfers To Other Funds	-	-	-	-	368,000	368,000
Capital Projects	195,362	1,804,000	166,077	1,804,000	796,000	546,000
Unallocated	717,488	-	248,843	-	-	176,028
Total Estimated Requirements	<u>\$4,189,969</u>	<u>\$ 5,475,446</u>	<u>\$2,067,933</u>	<u>\$ 5,418,600</u>	<u>\$4,943,972</u>	<u>\$4,870,000</u>

GRA ADMINISTRATION FUND II
 DETAIL OF FINANCIAL RESOURCES
 FUND 241

<u>Source</u>	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Property Taxes</u>						
30010 Property Tax Current	3,777,393	4,540,000	1,940,882	4,540,000	4,660,000	4,660,000
30020 Property Tax Delinquent	51,189	30,000	29,121	60,000	30,000	60,000
30030 Property Tax Supplement	282,767	50,000	49,996	150,000	50,000	50,000
Total	<u>\$ 4,111,349</u>	<u>\$ 4,620,000</u>	<u>\$ 2,019,999</u>	<u>\$ 4,750,000</u>	<u>\$ 4,740,000</u>	<u>\$ 4,770,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	109,809	90,000	47,934	100,000	95,000	100,000
38005 Interest & Inv. (GASB 31)	(31,189)	-	-	-	-	-
Total	<u>\$ 78,620</u>	<u>\$ 90,000</u>	<u>\$ 47,934</u>	<u>\$ 100,000</u>	<u>\$ 95,000</u>	<u>\$ 100,000</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 4,189,969</u>	<u>\$ 4,710,000</u>	<u>\$ 2,067,933</u>	<u>\$ 4,850,000</u>	<u>\$ 4,835,000</u>	<u>\$ 4,870,000</u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-07</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-07</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	222,654	304,550	123,852	247,704	316,339	316,339
Maintenance & Operation	3,054,465	3,366,896	1,529,161	3,366,896	3,463,633	3,463,633
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 3,277,119</u>	<u>\$ 3,671,446</u>	<u>\$ 1,653,013</u>	<u>\$ 3,614,600</u>	<u>\$ 3,779,972</u>	<u>\$ 3,779,972</u>

Personnel Classification Detail

	Actual <u>2005-2006</u>	Budget <u>2006-2007</u>	Estimated <u>2006-2007</u>	Prior Est. <u>2007-2008</u>	Budget <u>2007-2008</u>
Asst. Director Of Development Services	0.40	0.40	0.40	0.40	0.00
Deputy Director of Development Services	0.00	0.00	0.00	0.00	0.40
Director of Development Services	0.40	0.40	0.40	0.40	0.40
Secretary I	0.40	0.40	0.40	0.40	0.00
Senior Redev Project Manager	1.00	1.00	1.00	1.00	1.00
TOTAL	<u>2.20</u>	<u>2.20</u>	<u>2.20</u>	<u>2.20</u>	<u>1.80</u>

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	182,929	234,193	101,490	202,980	242,930	242,930
41600 Compensated Absences	3,124	3,582	1,876	3,752	3,689	3,689
41700 Other Benefits	244	-	15	30	-	-
41800 Life Insurance	622	3,169	255	510	3,264	3,264
41900 Disability Insurance	1,571	1,925	705	1,409	1,983	1,983
42000 Vision Insurance	427	612	224	447	612	612
42100 Medical Insurance	13,274	30,911	6,115	12,229	30,911	30,911
42200 Dental Insurance	1,270	1,047	550	1,101	1,047	1,047
42300 Unemployment Insurance	183	234	102	203	241	241
42400 Compensation Insurance	1,006	1,200	558	1,116	1,236	1,236
42500 Medicare	2,427	3,073	1,300	2,601	3,165	3,165
42700 PERS Retirement	15,577	24,604	10,663	21,325	27,261	27,261
Total	<u>222,654</u>	<u>304,550</u>	<u>123,852</u>	<u>247,704</u>	<u>316,339</u>	<u>316,339</u>
<u>Maintenance & Operation Detail</u>						
42800 Auto Allowance	2,370	6,750	4,740	6,750	6,750	6,750
43110 Contractual Services	26,983	77,500	16,054	77,500	77,500	77,500
43113 County Property Tax Admin	111,263	20,000	124,117	20,000	21,000	21,000
43115 Pass Through - GUSD	422,867	459,000	207,323	459,000	477,000	477,000
43116 Pass Through - County	2,363,262	2,568,000	1,158,759	2,568,000	2,640,000	2,640,000
43117 ERAF	85,000	-	-	-	-	-
43150 City Services	34,503	19,584	14,088	19,584	19,584	19,584
44450 Postage	70	1,000	-	1,000	1,000	1,000
44750 Insurance & Surety Bonds	6,110	3,043	3,225	3,043	3,043	3,043
45250 Office Supplies	1,306	2,000	855	2,000	2,000	2,000

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-2008	Budget 2007-2008
45450 Printing and Graphics	671	1,000	-	1,000	1,000	1,000
46900 Business Meetings	5	1,000	-	1,000	1,000	1,000
47000 Miscellaneous	55	1,000	-	1,000	1,000	1,000
47040 Interest on Loan	-	207,019	-	207,019	212,756	212,756
Total	\$ 3,054,465	\$ 3,366,896	\$ 1,529,161	\$ 3,366,896	\$ 3,463,633	\$ 3,463,633

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 244

	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Use of Money & Property	120,915	100,000	100,250	200,000	-	200,000
Misc & Non Operating Revenue	-	-	-	-	-	-
Fund Balance - Prior Year	178,220	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 299,135</u>	<u>\$ 100,000</u>	<u>\$ 100,250</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	299,135	-	205	1,000	-	-
Unallocated	-	100,000	100,045	199,000	-	200,000
Total Estimated Requirements	<u>\$ 299,135</u>	<u>\$ 100,000</u>	<u>\$ 100,250</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
 DETAIL OF FINANCIAL RESOURCES
 FUND 244

Source	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	173,583	100,000	100,250	200,000	-	200,000
38005 Interest & Inv. (GASB 31)	(52,668)	-	-	-	-	-
Total	<u>\$ 120,915</u>	<u>\$ 100,000</u>	<u>\$ 100,250</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u><u>\$ 120,915</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,250</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 200,000</u></u>

GRAND CENTRAL CREATIVE CAMPUS
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 245

	Actual Resources 2005-06	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	-	-	-	-	-	-
Transfer From Other Funds	417,000	359,000	359,000	359,000	368,000	368,000
Use of Money & Property	26,621	40,000	40,955	60,000	40,000	60,000
Fund Balance - Prior Year	-	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 443,621</u>	<u>\$ 399,000</u>	<u>\$ 399,955</u>	<u>\$ 419,000</u>	<u>\$ 408,000</u>	<u>\$ 428,000</u>
 <i>Estimated Requirements</i>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	17,000	359,000	20,667	359,000	368,000	368,000
Unallocated	426,621	40,000	379,288	60,000	40,000	60,000
Total Estimated Requirements	<u>\$ 443,621</u>	<u>\$ 399,000</u>	<u>\$ 399,955</u>	<u>\$ 419,000</u>	<u>\$ 408,000</u>	<u>\$ 428,000</u>

GRAND CENTRAL CREATIVE CAMPUS
 DETAIL OF FINANCIAL RESOURCES
 FUND 245

<u>Source</u>	<u>Actual Resources 2005-06</u>	<u>Original Estimate 2006-2007</u>	<u>Year to Date 12/31/06</u>	<u>Revised Estimated 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Property Taxes</u>						
30010 Property Tax Current	-	-	-	-	-	-
30020 Property Tax Delinquent	-	-	-	-	-	-
30030 Property Tax Supplement	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Transfer From Other Funds</u>						
39140 Transfer From Fund 241	417,000	359,000	359,000	359,000	368,000	368,000
Total	<u>\$ 417,000</u>	<u>\$ 359,000</u>	<u>\$ 359,000</u>	<u>\$ 359,000</u>	<u>\$ 368,000</u>	<u>\$ 368,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	48,357	40,000	40,955	60,000	40,000	60,000
38005 Interest & Inv. (GASB 31)	(21,736)	-	-	-	-	-
Total	<u>\$ 26,621</u>	<u>\$ 40,000</u>	<u>\$ 40,955</u>	<u>\$ 60,000</u>	<u>\$ 40,000</u>	<u>\$ 60,000</u>
Total Revenue	<u>\$ 443,621</u>	<u>\$ 399,000</u>	<u>\$ 399,955</u>	<u>\$ 419,000</u>	<u>\$ 408,000</u>	<u>\$ 428,000</u>

SAN FERNANDO ROAD CORRIDOR TAX SHARING
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 246

	Actual Resources <u>2005-06</u>	Original Estimate <u>2006-2007</u>	Year to Date <u>12/31/06</u>	Revised Estimated <u>2006-2007</u>	Prior Estimate <u>2007-2008</u>	Budget <u>2007-2008</u>
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	1,406,587	1,700,000	-	1,700,000	1,750,000	1,750,000
Use of Money & Property	108,703	170,000	120,694	200,000	170,000	200,000
Total Estimated Financing Resources	<u>\$1,515,290</u>	<u>\$1,870,000</u>	<u>\$ 120,694</u>	<u>\$1,900,000</u>	<u>\$1,920,000</u>	<u>\$1,950,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unallocated	1,515,290	1,870,000	120,694	1,900,000	1,920,000	1,950,000
Total Estimated Requirements	<u>\$1,515,290</u>	<u>\$1,870,000</u>	<u>\$ 120,694</u>	<u>\$1,900,000</u>	<u>\$1,920,000</u>	<u>\$1,950,000</u>

SAN FERNANDO ROAD CORRIDOR TAX SHARING
 DETAIL OF FINANCIAL RESOURCES
 FUND 246

<u>Source</u>	<u>Actual Resources 2005-06</u>	<u>Original Estimate 2006-2007</u>	<u>Year to Date 12/31/06</u>	<u>Revised Estimated 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Revenue From Other Agencies</u>						
33510 County Shared Revenues-PropTax	1,406,587	1,700,000	-	1,700,000	1,750,000	1,750,000
Total	<u>\$ 1,406,587</u>	<u>\$ 1,700,000</u>	<u>\$ -</u>	<u>\$ 1,700,000</u>	<u>\$ 1,750,000</u>	<u>\$ 1,750,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	178,148	170,000	120,694	200,000	170,000	200,000
38005 Interest & Inv. (GASB 31)	(69,445)	-	-	-	-	-
Total	<u>\$ 108,703</u>	<u>\$ 170,000</u>	<u>\$ 120,694</u>	<u>\$ 200,000</u>	<u>\$ 170,000</u>	<u>\$ 200,000</u>
Total Revenue	<u>\$ 1,515,290</u>	<u>\$ 1,870,000</u>	<u>\$ 120,694</u>	<u>\$ 1,900,000</u>	<u>\$ 1,920,000</u>	<u>\$ 1,950,000</u>

2003 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 302

	Actual 2005-06	Current Year 2006-07	Year to Date 12/31/06	Revised Estimate 2006-07	Prior Estimate 2007-08	Budget 2007-08
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	4,782,990	4,787,240	4,784,240	4,787,240	4,779,490	4,780,000
Use of Money & Property	226,438	-	115,404	230,000	-	270,000
Total Estimated Financing Resources	<u>\$ 5,009,428</u>	<u>\$ 4,787,240</u>	<u>\$ 4,899,644</u>	<u>\$ 5,017,240</u>	<u>\$ 4,779,490</u>	<u>\$ 5,050,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	4,785,740	4,787,240	-	4,787,240	4,779,490	4,779,490
Capital	-	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-	-
Unallocated	223,688	-	4,899,644	230,000	-	270,510
Total Estimated Requirements	<u>\$ 5,009,428</u>	<u>\$ 4,787,240</u>	<u>\$ 4,899,644</u>	<u>\$ 5,017,240</u>	<u>\$ 4,779,490</u>	<u>\$ 5,050,000</u>

2003 GRA TAX ALLOCATION BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 302

<u>Source</u>	<u>Actual Resources 2005-06</u>	<u>Original Estimate 2006-07</u>	<u>Year to Date 12/31/06</u>	<u>Revised Estimated 2006-07</u>	<u>Prior Estimate 2007-08</u>	<u>Budget 2007-08</u>
<u>Property Taxes</u>						
30010 Property Taxes Current	4,782,990	4,787,240	4,784,240	4,787,240	4,779,490	4,780,000
Total	<u>\$ 4,782,990</u>	<u>\$ 4,787,240</u>	<u>\$ 4,784,240</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>	<u>\$ 4,780,000</u>
<u>Use of Money & Property</u>						
38000 Interest & Inv. Revenue	226,438	-	115,404	230,000	-	270,000
39010 Sale (Refunding) of Bonds	-	-	-	-	-	-
Total	<u>\$ 226,438</u>	<u>\$ -</u>	<u>\$ 115,404</u>	<u>\$ 230,000</u>	<u>\$ -</u>	<u>\$ 270,000</u>
Total Revenue	<u>\$ 5,009,428</u>	<u>\$ 4,787,240</u>	<u>\$ 4,899,644</u>	<u>\$ 5,017,240</u>	<u>\$ 4,779,490</u>	<u>\$ 5,050,000</u>

Account Summary	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	4,785,740	4,787,240	-	4,787,240	4,779,490	4,779,490
Capital	-	-	-	-	-	-
Total	<u>\$ 4,785,740</u>	<u>\$ 4,787,240</u>	<u>\$ -</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>	<u>\$ 4,779,490</u>

<u>Maintenance & Operation Detail</u>						
47050 Interest on Bonds	2,467,990	2,349,240	-	2,349,240	2,224,490	2,224,490
43110 Contractual Services	2,750	3,000	-	3,000	-	-
47060 Cost of Refunding Bonds	-	-	-	-	-	-
47100 Retirement of Bonds	2,315,000	2,435,000	-	2,435,000	2,555,000	2,555,000
Total	<u>\$ 4,785,740</u>	<u>\$ 4,787,240</u>	<u>\$ -</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>	<u>\$ 4,779,490</u>

2002 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 304

	Actual 2005-06	Current Year 2006-07	Year to Date 12/31/06	Revised Estimate 2006-07	Prior Estimate 2007-08	Budget 2007-08
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	3,818,238	3,768,738	2,117,341	3,768,738	3,763,513	3,765,000
Use of Money & Property	67,261	55,000	57,173	110,000	55,000	100,000
Transfers From Other Funds	-	-	-	-	-	-
Fund Balance - Prior Year	-	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 3,885,499</u>	<u>\$ 3,823,738</u>	<u>\$ 2,174,514</u>	<u>\$ 3,878,738</u>	<u>\$ 3,818,513</u>	<u>\$ 3,865,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	3,820,463	3,823,738	-	3,823,738	3,818,513	3,818,513
Capital	-	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-	-
Unallocated	65,036	-	2,174,514	55,000	-	46,487
Total Estimated Requirements	<u>\$ 3,885,499</u>	<u>\$ 3,823,738</u>	<u>\$ 2,174,514</u>	<u>\$ 3,878,738</u>	<u>\$ 3,818,513</u>	<u>\$ 3,865,000</u>

GRA REVENUE BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 304

<u>Source</u>	<u>Actual Resources 2005-06</u>	<u>Original Estimate 2006-07</u>	<u>Year to Date 12/31/06</u>	<u>Revised Estimated 2006-07</u>	<u>Prior Estimate 2007-08</u>	<u>Budget 2007-08</u>
<u>Property Taxes</u>						
30010 Property Taxes Current	3,818,238	3,768,738	2,117,341	3,768,738	3,763,513	3,765,000
Total	<u>\$ 3,818,238</u>	<u>\$ 3,768,738</u>	<u>\$ 2,117,341</u>	<u>\$ 3,768,738</u>	<u>\$ 3,763,513</u>	<u>\$ 3,765,000</u>
<u>Use of Money & Property</u>						
38000 Interest & Inv. Revenue	67,261	55,000	57,173	110,000	55,000	100,000
38005 Interest & Inv. (GASB 31)	-	-	-	-	-	-
39010 Proceeds of Bond Sale	-	-	-	-	-	-
Total	<u>\$ 67,261</u>	<u>\$ 55,000</u>	<u>\$ 57,173</u>	<u>\$ 110,000</u>	<u>\$ 55,000</u>	<u>\$ 100,000</u>
<u>Transfers From Other Funds</u>						
39140 Transfer-GRA	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Total Revenue	 <u>\$ 3,885,499</u>	 <u>\$ 3,823,738</u>	 <u>\$ 2,174,514</u>	 <u>\$ 3,878,738</u>	 <u>\$ 3,818,513</u>	 <u>\$ 3,865,000</u>

Account Summary	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	3,820,463	3,823,738	-	3,823,738	3,818,513	3,818,513
Capital	-	-	-	-	-	-
Total	<u>\$ 3,820,463</u>	<u>\$ 3,823,738</u>	<u>\$ -</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>	<u>\$ 3,818,513</u>

Maintenance & Operation Detail

43110 Contractual Services	2,225	-	(2,300)	-	-	-
47000 Miscellaneous	-	4,000	2,300	4,000	4,000	4,000
47050 Interest on Bonds	1,898,238	1,839,738	-	1,839,738	1,779,513	1,779,513
47060 Sale of Bonds	-	-	-	-	-	-
47100 Retirement of Bonds	1,920,000	1,980,000	-	1,980,000	2,035,000	2,035,000
Total	<u>\$ 3,820,463</u>	<u>\$ 3,823,738</u>	<u>\$ -</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>	<u>\$ 3,818,513</u>

