

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Glendale
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 16,533,808	\$ -	\$ 16,533,808
B Bond Proceeds	10,374,427	-	10,374,427
C Reserve Balance	5,684,381	-	5,684,381
D Other Funds	475,000	-	475,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 10,878,925	\$ 10,897,830	\$ 21,776,755
F RPTTF	10,720,605	10,739,510	21,460,115
G Administrative RPTTF	158,320	158,320	316,640
H Current Period Enforceable Obligations (A+E):	\$ 27,412,733	\$ 10,897,830	\$ 38,310,563

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Glendale Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 17-18 Total	L 17-18A (July - December)					Q 17-18A Total	R 17-18B (January - June)					W 17-18B Total
											M Fund Sources						N Fund Sources					
											O Bond Proceeds	P Reserve Balance	Other Funds	RPTTF	Admin RPTTF		O Bond Proceeds	P Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
											\$	\$	\$	\$	\$		\$	\$	\$	\$	\$	
								\$ 304,215,672		\$ 38,310,563	\$ 10,374,427	\$ 5,684,381	\$ 475,000	\$ 10,720,605	\$ 158,320	\$ 27,412,733	\$ -	\$ -	\$ -	\$ 10,739,510	\$ 158,320	\$ 10,897,830
3	2010 Tax Allocation Bond - Principal & Interest	Bonds Issued On or Before	3/2/2010	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale		Y	\$ -						\$ -						\$ -
4	2011 Taxable Tax Allocation Bond (Subordinate) - Principal & Interest (GSA Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	43,951,614	N	\$ 1,179,870						\$ -				1,179,870		\$ 1,179,870
5	2011 Taxable Allocation Bond - Principal & Interest (Housing Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund affordable housing activities	Low-Mod Housing	10,233,342	N	\$ 274,385						\$ -				274,385		\$ 274,385
6	Contract for consulting services - Bonds post issuance debt administration	Fees	3/2/2010	6/30/2025	US Bank	Contract for Trustee - Administration Costs for Bonded Debt	Central Glendale	64,000	N	\$ 8,000				2,500		\$ 2,500				5,500		\$ 5,500
7	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	BLX Group	Contract for Arbitrage Rebate Liability Calculation Costs for Bonded Debt	Central Glendale	128,000	N	\$ 16,000				8,000		\$ 8,000				8,000		\$ 8,000
8	Contract for consulting services Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	Harrell & Company	Contract for Continuing Disclosure preparation costs for Bonded Debt	Central Glendale	12,800	N	\$ 1,600						\$ -				1,600		\$ 1,600
14	Disposition and Development Agreement (Laemmle Lofts)	OPA/DDA/Construction	5/3/2011	6/30/2017	Wilson/Maryland Lofts LLC	Site Development Costs Per DDA	Central Glendale	78,000	N	\$ 78,000				78,000		\$ 78,000						\$ -
15	Parking Agreement with Eagle Glendale Marketplace LLC for Marketplace Parking for Outback Steakhouse	Business Incentive Agreements	8/15/2007	1/1/2037	City of Glendale Parking Fund	Parking assistance incentive for Outback Steakhouse at Marketplace Parking Garage	Central Glendale	360,000	N	\$ 18,000				9,000		\$ 9,000				9,000		\$ 9,000
16	Parking Agreement	Miscellaneous	9/10/1984	4/1/2020	330 N. Brand Inc.	Parking Space and Lease Operation Agreement	Central Glendale	-	N	\$ -						\$ -						\$ -
17	GC3 OPA/DA	OPA/DDA/Construction	12/12/2000	12/12/2032	Walt Disney Co.	Tax increment reimbursement for Public Improvements and Relocation Costs per OPA/DA	San Fernando		N	\$ -						\$ -						\$ -
18	GC3 OPA/DA (Reserve Fund)	OPA/DDA/Construction	12/12/2000	12/12/2032	Walt Disney Co.	Reserve fund to setaside tax increment for reimbursement per OPA/DA	San Fernando	128,000,000	N	\$ 600,000				300,000		\$ 300,000				300,000		\$ 300,000
26	Parks Setaside Payment for Legendary Tower Project	Miscellaneous	3/16/2010	8/1/2025	City of Glendale	Mitigation Measure for Legendary Tower (Setaside for Parks & Libraries)	Central Glendale		N													
31	Contract with Legal Counsel	Admin Costs	8/22/2012	6/30/2018	Green de Bortnowsky, LLP	Legal counsel to Oversight Board	Central Glendale & San Fernando	4,734	N	\$ 4,734					2,367	\$ 2,367					2,367	\$ 2,367
33	Professional Services Contract - Kane Ballmer Berkman	Admin Costs	11/26/2012	6/30/2018	Kane Ballmer Berkman (KBB)	Legal services related to Dissolution Act	Central Glendale & San Fernando	3,826	N	\$ 3,826					1,913	\$ 1,913					1,913	\$ 1,913
46	Contracts necessary for the administration or operation of the successor agency	Professional Services	1/10/2001	6/30/2018	Keyser Marston Associates, Inc.	Contract for project specific financial analysis.	Central Glendale & San Fernando	9,054	N	\$ 9,054					4,527	\$ 4,527					4,527	\$ 4,527
49	Contracts necessary for the administration or operation of the successor agency	Professional Services	8/6/2001	6/30/2018	Stradling Yocca Carlson & Rauth	Contract for project-specific legal services	Central Glendale & San Fernando	7,318	N	\$ 7,318					3,659	\$ 3,659					3,659	\$ 3,659
51	Contracts necessary for the administration or operation of the successor agency	Admin Costs	4/2/2012	6/30/2018	Datalok	Contract for storage of project files.	Central Glendale & San Fernando	1,688	N	\$ 1,688					844	\$ 844					844	\$ 844
52	Contracts necessary for the administration or operation of the successor agency	Professional Services	7/1/2008	6/30/2018	VTD	Contract for auditing services	Central Glendale & San Fernando	7,000	N	\$ 7,000						\$ -				7,000		\$ 7,000
55	Contracts necessary for the administration or operation of the successor agency	Property Dispositions	6/29/2007	6/30/2018	Overland Pacific & Cutler, Inc.	Project contract for property management and disposition - multiple projects.	Central Glendale	24,000	N	\$ 24,000				12,000		\$ 12,000				12,000		\$ 12,000
73	Project Specific Staff	Project Management Costs	12/12/2000	12/15/2032	Staff	Project Management costs of 1 Sr. Development Officer (Salaries & Benefits) for Grand Central Creative Campus Project per OPA & DA	San Fernando	172,000	N	\$ 172,000				86,000		\$ 86,000				86,000		\$ 86,000
74	Project Specific Staff	Project Management Costs	7/1/2017	6/30/2018	Staff	Project Management Costs (Salaries & Benefits) for Laemmle DDA	Central Glendale	2,475	N	\$ 2,475				2,475		\$ 2,475						\$ -
78	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2017	6/30/2018	City of Glendale	Agency operation costs including: Rent, Office equipment, postage, computer software, liability, insurance, information services service charge, travel, training, office supplies, advertising, printing and graphics, etc.	Central Glendale & San Fernando	62,348	N	\$ 62,348					31,174	\$ 31,174					31,174	\$ 31,174
83	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2017	6/30/2018	Staff	Salary & Benefits to wind down Successor Agency	Central Glendale & San Fernando	253,628	N	\$ 227,672					113,836	\$ 113,836					113,836	\$ 113,836
89	Cooperation and Reimbursement Agreements (City/Agency Loan)*	City/County Loan (Prior 06/28/11), Other	10/11/1977	6/30/2021	City of Glendale	Cooperation agreement for building public improvement projects *See Notes page	Central Glendale & San Fernando	27,774,974	N	\$ 4,885,263		350,000	475,000	4,060,263		\$ 4,885,263						\$ -
91	Community Benefit District (CBD) Assessments	Miscellaneous	11/9/2010	12/31/2019	City of Glendale	Assessments required by State of California Streets and Highway Code for Successor Agency owned properties within the CBD	Central Glendale	2,761	N	\$ 2,761				2,761		\$ 2,761						\$ -
104	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2017	6/30/2018	City of Glendale	City Department support services for dissolution projects	Central Glendale & San Fernando		N	\$ -						\$ -						\$ -
105	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2017	6/30/2018	City of Glendale	Internet Services/Information Technology Costs	Central Glendale & San Fernando		N	\$ -						\$ -						\$ -
106	Paseo/Parking Lot 10/2010 Agency Issued Bonds	Bond Funded Project - Pre-2011	3/2/2010	6/30/2025	Selected Architect, Contractor, Vendors	Paseo/Parking Lot 10 - Development of mid-block paseo and reconstruction of alley/parking lot	Central Glendale		Y	\$ -						\$ -						\$ -
108	Central Library Renovation/2010 Agency Issued Bonds	Bond Funded Project - Pre-2011	3/4/2010	6/30/2025	Selected Architect, Contractor, Vendors	Central Library Renovation - Renovations to Central Library including seismic upgrade	Central Glendale		Y	\$ -						\$ -						\$ -
139	2013 Refunding Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	11/20/2013	12/1/2021	US Bank	Refunding of 2002 and 2003 Bonds - retired line Items 1 and 2	Central Glendale	33,246,000	N	\$ 6,673,700				6,126,550		\$ 6,126,550				547,150		\$ 547,150

**Glendale Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)							F1 represents \$72,203 of unused admin allowance carried over from 15-16A period for use in 15-16B period.	
		10,621,513	52,109,177	1,656,129	72,203	26,302,047	236,381		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016							H2 and H3 exclude \$4,333,786 in RPTTF received and expensed in this period for the ROPS 15-16A period.	
		18,868	84,250			13,038,848	4,191,527		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							C3 includes \$564K of trustee reserves used for the 2016 refunding bond cost of issuance and processing fees.	
		5,545,656	-	1,191,800	72,203	29,942,110	4,310,478		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							G4 is the Disney Reserve (ROPS line 18)	
		2,081,000	9,498,924	-		3,671,317	-		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)								
		\$ 3,013,725	\$ 42,694,503	\$ 464,329	\$ -	\$ 5,727,468	\$ 117,430		

