Conversion History

- Buildings at or below density may convert
- November 2005 CC & HA
  - –Agree conversion must meet current GP density (same as Title 30- Zoning)
  - –Criteria established for GP density waivers CC Resolution adopted December 20, 2005
- July 11, 2006- CC & HA
  - –Reconsidered changing conversion standards
  - –Decided to make no change

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Conversion Issues

- Concern with conversion of old, over-density buildings
- Passing problem apartments to new owners?
- Loss of apartments impacts rental market
- AB 2222 (2014) allows conversion of over-density buildings when 30% affordable plus all units with low-income tenants past 5 years

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Conversion Options

1. Continue with current policy

   -Conversions must meet density or density waiver requirements

   -Density Bonus Title 30.36 Amendment in process to comply with AB 2222 (required by state law.)

2. Return with conversion alternatives for discussion

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